

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF PERRY - PROPOSED PROPERTY TAX LEVY **CITY #:** 25-237
PERRY Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 **Meeting Time:** 05:30 PM **Meeting Location:** The Clarion Room of the Security Bank Building, 1102 Willis Avenue in Perry, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.perryia.org

City Telephone Number
 (515) 465-2481

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	189,971,635	200,761,411	200,761,411
Consolidated General Fund	1,568,343	1,568,343	1,624,923
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	300,079	300,079	315,406
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	64,714	64,714	71,214
FICA & IPERS (If at General Fund Limit)	196,738	196,738	497,160
Other Employee Benefits	1,088,764	1,088,764	898,881
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	202,403,263	211,882,912	211,882,912
Debt Service	198,983	198,983	198,625
CITY REGULAR TOTAL PROPERTY TAX	3,417,621	3,417,621	3,606,209
CITY REGULAR TAX RATE	17.92583	16.97127	17.91073
Taxable Value for City Ag Land	1,807,581	1,978,762	1,978,762
Ag Land	5,430	5,430	5,944
CITY AG LAND TAX RATE	3.00375	2.74414	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	850	877	3.18
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,695	4,098	10.91

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increases to the FY 2027 budget are caused by rising property and casualty insurance premiums and rising costs for General Fund utilities, fuel and vehicle repairs. Please note: the IPERS expense was included in the "Other Employee Benefits" line in FY 2026. It has now been moved to "FICA & IPERS".

