

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF PERRY - PROPOSED PROPERTY TAX LEVY **CITY #:** 25-237
PERRY Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 **Meeting Time:** 05:30 PM **Meeting Location:** The Clarion Room of the Security Bank Building, 1102 Willis Avenue in Perry, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.perryia.org

City Telephone Number
 (515) 465-2481

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	184,540,086	189,971,635	189,971,635
Consolidated General Fund	1,538,738	1,538,738	1,568,343
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	272,652	272,652	300,079
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	65,025	65,025	64,714
FICA & IPERS (If at General Fund Limit)	466,586	466,586	196,738
Other Employee Benefits	792,651	792,651	1,088,764
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	197,133,840	202,403,263	202,403,263
Debt Service	260,341	260,341	198,983
CITY REGULAR TOTAL PROPERTY TAX	3,395,993	3,395,993	3,417,621
CITY REGULAR TAX RATE	18.31234	17.79215	17.92583
Taxable Value for City Ag Land	1,751,093	1,807,581	1,807,581
Ag Land	5,260	5,260	5,430
CITY AG LAND TAX RATE	3.00375	2.90997	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	849	935	10.13
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,745	4,179	11.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Significant increases to the FY 2026 budget are caused by rising property and casualty insurance premiums, rising health insurance premiums and rising workers compensation insurance premiums. Cost for the General Fund utilities, fuel and vehicle maintenance costs have also increased.

