

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : PERRY County Name: DALLAS COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 25-237 Last Official Census: 7,836
Regular	2a	195,691,520	2b	189,971,635	
DEBT SERVICE	3a	208,123,148	3b	202,403,263	
Ag Land	4a	1,807,581			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.33823	1,587,369	190,372,387	2.79
	Limitation Percentage			
	1			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.25567	1,615,565	1.78	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.25567	Consolidated General Fund			5	1,615,565	1,568,343	43 8.25567
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	309,115	300,079	52 1.57960
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	1,924,680	1,868,422	
384.1	3.00375	Ag Land			26	5,430	5,430	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	1,930,110	1,873,852	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	66,662	64,714	0.34065
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	202,662	196,738	1.03562
Rules	Amt Nec	Other Employee Benefits			31	1,121,546	1,088,764	5.73119
		Subtotal Employee Benefit Levy (29,30,31)			32	1,390,870	1,350,216	65 7.10746
			Valuation	Without Gas & Elec				
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	1,390,870	1,350,216	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	204,606	198,983	70 0.98310
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	3,525,586	3,423,051	72 17.92583

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF PERRY - PROPOSED PROPERTY TAX LEVY **CITY #:** 25-237
PERRY **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 **Meeting Time:** 05:30 PM **Meeting Location:** The Clarion Room of the Security Bank Building, 1102 Willis Avenue in Perry, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.perryia.org

City Telephone Number
 (515) 465-2481

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	184,540,086	189,971,635	189,971,635
Consolidated General Fund	1,538,738	1,538,738	1,568,343
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	272,652	272,652	300,079
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	65,025	65,025	64,714
FICA & IPERS (If at General Fund Limit)	466,586	466,586	196,738
Other Employee Benefits	792,651	792,651	1,088,764
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	197,133,840	202,403,263	202,403,263
Debt Service	260,341	260,341	198,983
CITY REGULAR TOTAL PROPERTY TAX	3,395,993	3,395,993	3,417,621
CITY REGULAR TAX RATE	18.31234	17.79215	17.92583
Taxable Value for City Ag Land	1,751,093	1,807,581	1,807,581
Ag Land	5,260	5,260	5,430
CITY AG LAND TAX RATE	3.00375	2.90997	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	849	935	10.13
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,745	4,179	11.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Significant increases to the FY 2026 budget are caused by rising property and casualty insurance premiums, rising health insurance premiums and rising workers compensation insurance premiums. Cost for the General Fund utilities, fuel and vehicle maintenance costs have also increased.

FUND BALANCE

City Name: PERRY
 Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	431,824	3,416,755	129,290	389,135	-2,143,028	301,594	2,525,570	8,008,484	10,534,054
Actual Revenues Except Beg Balance	2	4,706,830	7,409,115	361,897	1,357,971	7,570,258	5,054	21,411,125	14,092,127	35,503,252
Actual Expenditures Except End Balance	3	4,928,168	8,167,342	347,500	1,339,645	9,494,996	0	24,277,651	12,759,829	37,037,480
Ending Fund Balance June 30	4	210,486	2,658,528	143,687	407,461	-4,067,766	306,648	-340,956	9,340,782	8,999,826
Re-Estimated FY 2025										
Beginning Fund Balance	5	210,486	2,658,528	143,687	407,461	-4,067,766	306,648	-340,956	9,340,782	8,999,826
Re-Est Revenues	6	4,012,384	6,976,294	418,449	1,325,666	13,630,459	5,400	26,368,652	6,807,980	33,176,632
Re-Est Expenditures	7	4,211,079	7,228,955	395,000	1,314,737	13,443,972	900	26,594,643	2,582,621	29,177,264
Ending Fund Balance	8	11,791	2,405,867	167,136	418,390	-3,881,279	311,148	-566,947	13,566,141	12,999,194
Budget FY 2026										
Beginning Fund Balance	9	11,791	2,405,867	167,136	418,390	-3,881,279	311,148	-566,947	13,566,141	12,999,194
Revenues	10	5,000,903	6,999,012	415,849	1,026,610	6,769,842	5,400	20,217,616	6,910,309	27,127,925
Expenditures	11	5,023,617	7,296,797	392,400	1,016,081	6,504,750	900	20,234,545	7,236,143	27,470,688
Ending Fund Balance	12	-10,923	2,108,082	190,585	428,919	-3,616,187	315,648	-583,876	13,240,307	12,656,431

LOCAL EMC SUPPORT

City Name: **PERRY**

Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: PERRY
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,496,165	674,269						2,170,434	1,850,101
Jail	2								0	0
Emergency Management	3	2,500	0						2,500	318
Flood Control	4								0	0
Fire Department	5	204,471	119,472						323,943	472,305
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	6,500	0						6,500	7,338
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	1,709,636	793,741				0		2,503,377	2,330,062
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	29,469	1,642,752						1,672,221	1,913,708
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		145,500						145,500	152,356
Traffic Control and Safety	15	0	12,580						12,580	5,885
Snow Removal	16	0	31,000						31,000	68,272
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19	132,739	508,376						641,115	449,064
Garbage (if not Enterprise)	20	566,298	133,839						700,137	932,095
Other Public Works	21	52,500	684,501						737,001	535,933
TOTAL (lines 12 - 21)	22	781,006	3,158,548				0		3,939,554	4,057,313
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	0							0	9,939
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	9,939
CULTURE & RECREATION										
Library Services	31	386,961	275,841						662,802	667,599
Museum, Band and Theater	32								0	0
Parks	33	328,804	411,650						740,454	865,363
Recreation	34								0	1,144,701
Cemetery	35	64,753	84,645						149,398	149,494
Community Center, Zoo, & Marina	36		0						0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	780,518	772,136				0		1,552,654	2,827,157

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: PERRY
Fiscal Year July 1, 2024 - June 30, 2025

Table with columns: GOVERNMENT ACTIVITIES CONT., GENERAL, SPECIAL REVENUE, TIF SPECIAL REVENUES, DEBT SERVICE, CAPITAL PROJECTS, PERMANENT, PROPRIETARY, RE-ESTIMATED 2025, ACTUAL 2024. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

RE-ESTIMATED REVENUES DETAIL

City Name: PERRY
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	1,816,650	1,324,262		260,341				3,401,253	3,256,036
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,816,650	1,324,262		260,341	0			3,401,253	3,256,036
Delinquent Property Taxes	4								0	0
TIF Revenues	5			418,449					418,449	361,897
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	57,249	41,852		7,702				106,803	99,889
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	2,500	0		0				2,500	5,815
Hotel/Motel Taxes	11	89,000							89,000	89,527
Other Local Option Taxes	12		3,000,000						3,000,000	3,084,145
Subtotal - Other City Taxes (lines 6 thru 12)	13	148,749	3,041,852		7,702	0			3,198,303	3,279,376
Licenses & Permits	14	150,125	0						150,125	531,317
Use of Money & Property	15	101,345	13,200	0	0	45,468	900	4,000	164,913	146,493
Intergovernmental:										
Federal Grants & Reimbursements	16	1,000	0		0	7,619,082		0	7,620,082	6,712,853
Road Use Taxes	17		1,042,188						1,042,188	1,106,997
Other State Grants & Reimbursements	18	143,590	215,334		13,928	4,150,000		0	4,522,852	583,019
Local Grants & Reimbursements	19	61,325	0					0	61,325	66,700
Subtotal - Intergovernmental (lines 16 thru 19)	20	205,915	1,257,522	0	13,928	11,769,082		0	13,246,447	8,469,569
Charges for Fees & Service:										
Water Utility	21								0	4,691,026
Sewer Utility	22							2,396,000	2,396,000	2,339,592
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	36,902
Landfill/Garbage	27	945,500							945,500	951,977
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							165,000	165,000	174,726
Other Fees & Charges for Service	33	202,300	7,900			0			210,200	607,486
Subtotal - Charges for Service (lines 21 thru 33)	34	1,147,800	7,900		0	0	0	2,561,000	3,716,700	8,801,709
Special Assessments	35								0	0
Miscellaneous	36	176,800	611,558		0	63,511	4,500	0	856,369	567,529
Other Financing Sources:										
Regular Operating Transfers In	37	165,000	720,000		897,695	242,398	0	1,242,980	3,268,073	3,873,468
Internal TIF Loan Transfers In	38	100,000	0	0	146,000	0	0	0	246,000	243,500
Subtotal ALL Operating Transfers In	39	265,000	720,000	0	1,043,695	242,398	0	1,242,980	3,514,073	4,116,968
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	1,500,000		3,000,000	4,500,000	5,848,613
Proceeds of Capital Asset Sales	41	0				10,000			10,000	123,745
Subtotal-Other Financing Sources (lines 36 thru 38)	42	265,000	720,000	0	1,043,695	1,752,398	0	4,242,980	8,024,073	10,089,326
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	4,012,384	6,976,294	418,449	1,325,666	13,630,459	5,400	6,807,980	33,176,632	35,503,252
Beginning Fund Balance July 1	44	210,486	2,658,528	143,687	407,461	-4,067,766	306,648	9,340,782	8,999,826	10,534,054
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	4,222,870	9,634,822	562,136	1,733,127	9,562,693	312,048	16,148,762	42,176,458	46,037,306

EXPENDITURES SCHEDULE PAGE 1

City Name: PERRY
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,456,649	677,550						2,134,199	2,170,434	1,850,101
Jail	2								0	0	0
Emergency Management	3	500	0						500	2,500	318
Flood Control	4								0	0	0
Fire Department	5	165,071	120,217						285,288	323,943	472,305
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,500	0						6,500	6,500	7,338
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,628,720	797,767				0		2,426,487	2,503,377	2,330,062
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	32,415	1,438,597						1,471,012	1,672,221	1,913,708
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		120,000						120,000	145,500	152,356
Traffic Control and Safety	15	0	4,000						4,000	12,580	5,885
Snow Removal	16	0	31,023						31,023	31,000	68,272
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	143,031	324,022						467,053	641,115	449,064
Garbage (if not Enterprise)	20	555,976	126,493						682,469	700,137	932,095
Other Public Works	21	0	649,370						649,370	737,001	535,933
TOTAL (lines 12 - 21)	22	731,422	2,693,505				0		3,424,927	3,939,554	4,057,313
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	9,939
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	9,939
CULTURE & RECREATION											
Library Services	31	452,606	292,206						744,812	662,802	667,599
Museum, Band and Theater	32								0	0	0
Parks	33	337,000	296,612						633,612	740,454	865,363
Recreation	34	785,857	202,648						988,505	0	1,144,701
Cemetery	35	67,016	23,052						90,068	149,398	149,494
Community Center, Zoo, & Marina	36		0						0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,642,479	814,518				0		2,456,997	1,552,654	2,827,157

EXPENDITURES SCHEDULE PAGE 2

City Name: PERRY
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39					900		900	900	0
Economic Development	40	0	149,000					149,000	374,000	130,675
Housing and Urban Renewal	41	0						0	0	0
Planning & Zoning	42	179,430	76,683					256,113	251,832	177,413
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	179,430	76,683	149,000		900		406,013	626,732	308,088
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	9,500	1,308					10,808	10,782	10,272
Clerk, Treasurer, & Finance Adm.	47	277,645	165,688					443,333	454,443	312,513
Elections	48							0	0	0
Legal Services & City Attorney	49	30,300						30,300	30,300	63,640
City Hall & General Buildings	50	82,620						82,620	80,728	68,220
Tort Liability	51							0	0	0
Other General Government	52	271,501	500,640					772,141	832,191	840,061
TOTAL (lines 46 - 52)	53	671,566	667,636	0		0		1,339,202	1,408,444	1,294,706
DEBT SERVICE	54			0	1,016,081			1,016,081	1,314,737	1,339,645
Gov Capital Projects	55	0	0		6,159,000			6,159,000	13,216,572	9,254,237
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	6,159,000	0		6,159,000	13,216,572	9,254,237
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,853,617	5,050,109	149,000	1,016,081	6,159,000	900	17,228,707	24,562,070	21,421,147
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						2,034,790	2,034,790	0	3,119,475
Sewer Utility	60						1,055,898	1,055,898	981,121	736,009
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						0	0	0	0
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						195,000	195,000	120,000	88,717
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	251,722
Enterprise DEBT SERVICE	70						1,338,480	1,338,480	0	971,164
Enterprise CAPITAL PROJECTS	71						500,000	500,000	0	6,332,278
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						5,124,168	5,124,168	1,101,121	11,499,365
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	4,853,617	5,050,109	149,000	1,016,081	6,159,000	900	5,124,168	22,352,875	25,663,191
Regular Transfers Out	75	170,000	2,246,688		0	345,750	0	2,111,975	4,874,413	3,268,073
Internal TIF Loan / Repayment Transfers Out	76	0	0	243,400	0	0	0	243,400	246,000	243,500
Total ALL Transfers Out	77	170,000	2,246,688	243,400	0	345,750	0	2,111,975	5,117,813	3,514,073
Total Expenditures & Fund Transfers Out (lines 74+77)	78	5,023,617	7,296,797	392,400	1,016,081	6,504,750	900	7,236,143	27,470,688	29,177,264
Ending Fund Balance June 30	79	-10,923	2,108,082	190,585	428,919	-3,616,187	315,648	13,240,307	12,999,194	8,999,826

REVENUES DETAIL

City Name: PERRY
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,873,852	1,350,216		198,983	0			3,423,051	3,401,253	3,256,036
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,873,852	1,350,216		198,983	0			3,423,051	3,401,253	3,256,036
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			415,849					415,849	418,449	361,897
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	56,258	40,654		5,623	0			102,535	106,803	99,889
Utility franchise tax (Iowa Code Chapter 364.2)	7					0			0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,500	0		0				2,500	2,500	5,815
Hotel/Motel Taxes	11	67,500							67,500	89,000	89,527
Other Local Option Taxes	12		3,000,000						3,000,000	3,000,000	3,084,145
Subtotal - Other City Taxes (lines 6 thru 12)	13	126,258	3,040,654		5,623	0			3,172,535	3,198,303	3,279,376
Licenses & Permits	14	614,850	0						614,850	150,125	531,317
Use of Money & Property	15	85,090	17,200	0	0	45,468	900	4,000	152,658	164,913	146,493
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0		0	4,562,032		0	4,562,032	7,620,082	6,712,853
Road Use Taxes	17		1,100,958						1,100,958	1,042,188	1,106,997
Other State Grants & Reimbursements	18	125,196	70,455		10,529	517,484			723,664	4,522,852	583,019
Local Grants & Reimbursements	19	61,663	0					0	61,663	61,325	66,700
Subtotal - Intergovernmental (lines 16 thru 19)	20	186,859	1,171,413	0	10,529	5,079,516		0	6,448,317	13,246,447	8,469,569
Charges for Fees & Service:											
Water Utility	21							1,999,475	1,999,475	0	4,691,026
Sewer Utility	22							2,902,754	2,902,754	2,396,000	2,339,592
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	49,494							49,494	0	36,902
Landfill/Garbage	27	967,500							967,500	945,500	951,977
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							165,600	165,600	165,000	174,726
Other Fees & Charges for Service	33	648,000	500			0			648,500	210,200	607,486
Subtotal - Charges for Service (lines 21 thru 33)	34	1,664,994	500		0	0	0	5,067,829	6,733,323	3,716,700	8,801,709
Special Assessments	35								0	0	0
Miscellaneous	36	174,000	356,029		0	15,000	4,500	0	549,529	856,369	567,529
Other Financing Sources:											
Regular Operating Transfers In	37	175,000	1,063,000		668,075	1,629,858		1,338,480	4,874,413	3,268,073	3,873,468
Internal TIF Loan Transfers In	38	100,000			143,400				243,400	246,000	243,500
Subtotal ALL Operating Transfers In	39	275,000	1,063,000	0	811,475	1,629,858	0	1,338,480	5,117,813	3,514,073	4,116,968
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	0		500,000	500,000	4,500,000	5,848,613
Proceeds of Capital Asset Sales	41	0				0		0	0	10,000	123,745
Subtotal-Other Financing Sources (lines 38 thru 40)	42	275,000	1,063,000	0	811,475	1,629,858	0	1,838,480	5,617,813	8,024,073	10,089,326
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,000,903	6,999,012	415,849	1,026,610	6,769,842	5,400	6,910,309	27,127,925	33,176,632	35,503,252
Beginning Fund Balance July 1	44	11,791	2,405,867	167,136	418,390	-3,881,279	311,148	13,566,141	12,999,194	8,999,826	10,534,054
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,012,694	9,404,879	582,985	1,445,000	2,888,563	316,548	20,476,450	40,127,119	42,176,458	46,037,306

ADOPTED BUDGET SUMMARY

City Name: PERRY
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1	1,873,852	1,350,216		198,983	0		3,423,051	3,401,253	3,256,036
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0		0	0	0
Net Current Property Taxes	3	1,873,852	1,350,216		198,983	0		3,423,051	3,401,253	3,256,036
Delinquent Property Taxes	4	0	0		0	0		0	0	0
TIF Revenues	5			415,849				415,849	418,449	361,897
Other City Taxes	6	126,258	3,040,654		5,623	0		3,172,535	3,198,303	3,279,376
Licenses & Permits	7	614,850	0				0	614,850	150,125	531,317
Use of Money and Property	8	85,090	17,200	0	0	45,468	900	4,000	152,658	164,913
Intergovernmental	9	186,859	1,171,413	0	10,529	5,079,516		0	6,448,317	13,246,447
Charges for Fees & Service	10	1,664,994	500		0	0	0	5,067,829	6,733,323	8,801,709
Special Assessments	11	0	0		0	0		0	0	0
Miscellaneous	12	174,000	356,029		0	15,000	4,500	0	549,529	856,369
Sub-Total Revenues	13	4,725,903	5,936,012	415,849	215,135	5,139,984	5,400	5,071,829	21,510,112	25,413,926
Other Financing Sources:										
Total Transfers In	14	275,000	1,063,000	0	811,475	1,629,858	0	1,338,480	5,117,813	4,116,968
Proceeds of Debt	15	0	0	0	0	0		500,000	500,000	5,848,613
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	10,000	123,745
Total Revenues and Other Sources	17	5,000,903	6,999,012	415,849	1,026,610	6,769,842	5,400	6,910,309	27,127,925	35,503,252
Expenditures & Other Financing Uses										
Public Safety	18	1,628,720	797,767	0			0	2,426,487	2,503,377	2,330,062
Public Works	19	731,422	2,693,505	0			0	3,424,927	3,939,554	4,057,313
Health and Social Services	20	0	0	0			0	0	0	9,939
Culture and Recreation	21	1,642,479	814,518	0			0	2,456,997	1,552,654	2,827,157
Community and Economic Development	22	179,430	76,683	149,000			900	406,013	626,732	308,088
General Government	23	671,566	667,636	0			0	1,339,202	1,408,444	1,294,706
Debt Service	24	0	0	0	1,016,081		0	1,016,081	1,314,737	1,339,645
Capital Projects	25	0	0	0		6,159,000	0	6,159,000	13,216,572	9,254,237
Total Government Activities Expenditures	26	4,853,617	5,050,109	149,000	1,016,081	6,159,000	900	17,228,707	24,562,070	21,421,147
Business Type Proprietary: Enterprise & ISF	27							5,124,168	5,124,168	11,499,365
Total Gov & Bus Type Expenditures	28	4,853,617	5,050,109	149,000	1,016,081	6,159,000	900	5,124,168	22,352,875	32,920,512
Total Transfers Out	29	170,000	2,246,688	243,400	0	345,750	0	2,111,975	5,117,813	4,116,968
Total ALL Expenditures/Fund Transfers Out	30	5,023,617	7,296,797	392,400	1,016,081	6,504,750	900	7,236,143	27,470,688	37,037,480
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32	-22,714	-297,785	23,449	10,529	265,092	4,500	-325,834	-342,763	3,999,368
Beginning Fund Balance July 1	33	11,791	2,405,867	167,136	418,390	-3,881,279	311,148	13,566,141	12,999,194	8,999,826
Ending Fund Balance June 30	34	-10,923	2,108,082	190,585	428,919	-3,616,187	315,648	13,240,307	12,656,431	8,999,826

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2013C - IFA Energy Conservation Bond	1	613,543	NON-GO	121613A	50,729	463	51,192			51,192	0
2016 GO Corporate Purpose Bond - Multiple Projects	2	2,540,000	GO	041816A	55,000	1,100	56,100				56,100
2016 GO Corporate Purpose Note - Police Sallyport	3	360,000	GO	041816B	33,333	0	33,333			33,333	0
2019A GO Airport Improvement Bond	4	2,075,000	GO	012319A	150,000	48,506	198,506			50,000	148,506
2020 GO Bond - McCreary Center/28th Street/Downtown Project	5	4,115,000	GO	072020D	300,000	31,200	331,200			331,200	0
2021 SRF Sewer Revenue Bond - WPCF Renovation	6	28,900,000	NON-GO	060721C	784,000	485,170	1,269,170	69,310		1,338,480	0
2024 GO Corporate Purpose Bond - HMA Project	7	1,450,000	GO	062824A	285,000	60,750	345,750			345,750	0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					1,658,062	627,189	2,285,251	69,310	0	2,149,955	204,606

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	823,333	141,556	964,889	0	0	760,283	204,606
NON GO - TOTAL	834,729	485,633	1,320,362	69,310	0	1,389,672	0
GRAND - TOTAL	1,658,062	627,189	2,285,251	69,310	0	2,149,955	204,606

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **PERRY**

The City Council will conduct a public hearing on the proposed Budget at: The Clarion Room of the Security Bank Building, 1102 Willis Avenue in Perry, Iowa Meeting Date: 4/21/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property		17.92583		
The estimated tax levy rate per \$1000 valuation on Agricultural property is		3.00375		
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 465-2481		City Clerk/Finance Officer's NAME Susie Moorhead		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,423,051	3,401,253	3,256,036
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,423,051	3,401,253	3,256,036
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	415,849	418,449	361,897
Other City Taxes	6	3,172,535	3,198,303	3,279,376
Licenses & Permits	7	614,850	150,125	531,317
Use of Money and Property	8	152,658	164,913	146,493
Intergovernmental	9	6,448,317	13,246,447	8,469,569
Charges for Fees & Service	10	6,733,323	3,716,700	8,801,709
Special Assessments	11	0	0	0
Miscellaneous	12	549,529	856,369	567,529
Other Financing Sources	13	500,000	4,510,000	5,972,358
Transfers In	14	5,117,813	3,514,073	4,116,968
Total Revenues and Other Sources	15	27,127,925	33,176,632	35,503,252
Expenditures & Other Financing Uses				
Public Safety	16	2,426,487	2,503,377	2,330,062
Public Works	17	3,424,927	3,939,554	4,057,313
Health and Social Services	18	0	0	9,939
Culture and Recreation	19	2,456,997	1,552,654	2,827,157
Community and Economic Development	20	406,013	626,732	308,088
General Government	21	1,339,202	1,408,444	1,294,706
Debt Service	22	1,016,081	1,314,737	1,339,645
Capital Projects	23	6,159,000	13,216,572	9,254,237
Total Government Activities Expenditures	24	17,228,707	24,562,070	21,421,147
Business Type / Enterprises	25	5,124,168	1,101,121	11,499,365
Total ALL Expenditures	26	22,352,875	25,663,191	32,920,512
Transfers Out	27	5,117,813	3,514,073	4,116,968
Total ALL Expenditures/Transfers Out	28	27,470,688	29,177,264	37,037,480
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-342,763	3,999,368	-1,534,228
Beginning Fund Balance July 1	30	12,999,194	8,999,826	10,534,054
Ending Fund Balance June 30	31	12,656,431	12,999,194	8,999,826