CITY NAME	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	CITY CODE
Perry	Fiscal Year July 1, 2020 - June 30, 2021	25-237

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Γ	Meeting Date:	Meeting Time:	Meeting Location:
	2/18/2020	6:00 p.m.	Security Bank Building, 1102 Willis Avenue, Perry, IA 50220

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):	City Telephone Number:				
www.perryia.org		515-465-2481			
lowa Department of Management		Current Year Certified Property Tax	Budget Year Effective Property Tax	Budget Year Proposed Maximum Property Tax	Annual
		2019/2020	2020/2021**	2020/2021	% CHG
Regular Taxable Valuation	1	164,962,769	166,881,147	166,881,147	
Tax Levies:					
Regular General	2	\$1,336,198	\$1,336,198	\$1,351,737	
Contract for Use of Bridge	3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6	\$22,270	\$22,270	\$22,529	
Planning a Sanitary Disposal Project	7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8	\$98,719	\$98,719	\$99,982	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0	\$0	
Emergency	10	\$44,540	\$44,540	\$45,058	
Police & Fire Retirement	11	\$64,317	\$64,317	\$49,662	
FICA & IPERS	12	\$351,364	\$351,364	\$359,486	
Other Employee Benefits	13	\$597,707	\$597,707	\$647,086	
*Total 384.15A Maximum Tax Levy 14		\$2,515,115	\$2,515,115	\$2,575,540	2.40%
Calculated 384.15A MaximumTax Rate	15	\$15.24656	\$15.07130	\$15.43338	

Explanation of significant increases in the budget:

Significant increases to the budget are caused by rising health insurance premium costs.

If applicable, the above notice also available online at

www.perryia.org; https://www.facebook.com/Perry-lowa-49950289565/; https://twitter.com/Perry_lowa

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

^{**}Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year