## NOTICE OF PUBLIC HEARING - CITY OF PERRY - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2021 Meeting Time: 06:00 PM Meeting Location: Town Craft Building, 2nd Floor Boardroom, 1122 Willis Avenue, Perry IA 50220

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.perryia.org

City Telephone Number (515) 465-2481

1/29/2021

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	166,881,147	167,001,884	167,001,884	
Tax Levies:				
Regular General	1,351,737	1,351,737	1,352,715	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	22,529	22,529	22,545	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	99,982	99,982	107,356	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	45,058	45,058	45,091	
Police & Fire Retirement	49,662	49,662	51,770	
FICA & IPERS	359,486	359,486	372,796	
Other Employee Benefits	647,086	647,086	704,068	
Total Tax Levy	2,575,540	2,575,540	2,656,341	3.13
Tax Rate	15.43338	15.42222	15.90605	

## Explanation of significant increases in the budget:

Significant increases to the budget are caused by rising property and casualty insurance premiums and rising health insurance premiums. Please note, this notice of Public Hearing for the Maximum Proposed Property Tax Levy includes the General Fund Levies, the Emergency Levy and the Benefit Fund Levy. It does not include the Debt Service Levy.

## If applicable, the above notice also available online at:

www.perryia.org; https://www.facebook.com/Perry-Iowa-49950289565/; https://twitter.com/Perry\_Iowa

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year