

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/1/2024 **Meeting Time:** 05:30 PM **Meeting Location:** The second floor boardroom of the Town/Craft Building, 1122 Willis Avenue in Perry, Iowa.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.perryia.org

City Telephone Number  
(515) 465-2481

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	177,372,412	184,540,086	184,540,086
Consolidated General Fund	1,508,553	1,508,553	1,538,738
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	139,659	139,659	272,652
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	56,552	56,552	65,025
FICA & IPERS (If at General Fund Limit)	391,190	391,190	466,586
Other Employee Benefits	829,913	829,913	792,651
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	188,130,513	197,133,840	197,133,840
Debt Service	281,037	281,037	260,341
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>3,206,904</b>	<b>3,206,904</b>	<b>3,395,993</b>
<b>CITY REGULAR TAX RATE</b>	<b>17.98945</b>	<b>17.28053</b>	<b>18.31234</b>
Taxable Value for City Ag Land	1,779,435	1,751,093	1,751,093
Ag Land	5,345	5,345	5,260
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.05238</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	983	849	-13.63
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	983	849	-13.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Significant increases to the FY 2025 budget are caused by rising property and casualty insurance premiums, rising health insurance premiums and rising workers compensation insurance premiums. Costs for the General Fund utilities, fuel and vehicle maintenance have also increased.