NOTICE OF PUBLIC HEARING - CITY OF PERRY - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 Meeting Time: 06:00 PM Meeting Location: Town Craft Building, 2nd Floor Boardroom, 1122 Willis Avenue, Perry IA 50220 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.perryia.org

City Telephone Number (515) 465-2481

ww.perryia.org			
Property Tax 2022 - 2023	Property Tax 2023 - 2024	Property Tax 2023 - 2024	Annual % CHG
173,920,169	188,656,164	188,656,164	
1,408,753	1,408,753	1,528,115	
		0	
		0	
		0	
23,479	23,479	25,469	
		0	
135,546	135,546	144,355	
		0	
46,958	46,958	50,937	
53,153	53,153	54,960	
405,029	405,029	426,149	
761,535	761,535	873,914	
2,834,453	2,834,453	3,103,899	9.5
16.29744	15.02444	16.45268	
	173,920,169 1,408,753 1,408,753 23,479 135,546 46,958 53,153 405,029 761,535 2,834,453	Property Tax 2022 - 2023 Property Tax 2023 - 2024 173,920,169 188,656,164 1,408,753 1,408,753 23,479 23,479 23,479 135,546 135,546 46,958 46,958 53,153 53,153 405,029 405,029 761,535 761,535 2,834,453 2,834,453	Property Tax 2022 - 2023 Property Tax 2023 - 2024 Property Tax 2023 - 2024 173,920,169 188,656,164 188,656,164 1,408,753 1,408,753 1,528,115 0 0 0 23,479 23,479 25,469 135,546 135,546 144,355 46,958 46,958 50,937 53,153 53,153 54,960 405,029 405,029 426,149 761,535 761,535 873,914 2,834,453 2,834,453 3,103,899

Explanation of significant increases in the budget:

Significant increases to the budget are caused by rising property and casualty insurance premiums, rising health insurance premiums and rising workers compensation premiums due to the City of Perry's experience modification factor. Please note, this notice of Public Hearing for the Maximum Proposed Property Tax Levy includes the General Fund Levies, the Emergency Levy and the Benefit Fund Levy. It does not include the Debt Service Levy.

If applicable, the above notice also available online at:

www.perryia.org and https://www.facebook.com/City-of-Perry-Iowa-49950289565.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

^{**}Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year