NOTICE OF PUBLIC HEARING - CITY OF PERRY - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 Meeting Time: 06:00 PM Meeting Location: Town Craft Building, 2nd Floor Boardroom, 1122 Willis Avenue, Perry, IA 50220 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.perryia.org

City Telephone Number (515) 465-2481

www.penyla.org			(313) 403-2481	
	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	167,001,884	173,920,169	173,920,169	
Tax Levies:				
Regular General	1,352,715	1,352,715	1,408,753	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	22,545	22,545	23,479	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	107,356	107,356	135,546	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	45,091	45,091	46,958	
Police & Fire Retirement	52,099	52,099	53,153	
FICA & IPERS	378,947	378,947	405,029	
Other Employee Benefits	670,329	670,329	847,672	
Total Tax Levy	2,629,082	2,629,082	2,920,590	11.08
Tax Rate	15.74283	15.11660	16.79271	

Explanation of significant increases in the budget:

Significant increases to the budget are caused by rising property and casualty insurance premiums, rising health insurance premiums and rising workers compensation premiums due to the City of Perry's experience modification factor. Please note, this notice of Public Hearing for the Maximum Proposed Property Tax Levy includes the General Fund Levies, the Emergency Levy and the Benefit Fund Levy. It does not include the Debt Service Levy.

If applicable, the above notice also available online at:

www.perryia.org; https://www.facebook.com/City-of-Perry-Iowa-49950289565; https://twitter.com/Perry_Iowa

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year