



# Dallas County

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## Revolving Loan Fund

The Dallas County Revolving Loan Fund is a locally controlled capital assistance program designed to aid private sector projects located in Dallas County Iowa by providing additional financing to businesses.

### Service area

Projects, not necessarily the company, must be located in Dallas County.

### Eligible Businesses

Applications will be considered from many sectors of the local economy. These include, however not limited to, businesses involved in manufacturing, service, or retail operations.

Both the business and its owner(s) must be creditworthy and generate sufficient cash flow to repay the debt. In other words, project and repayment must be sufficiently viable.

### Limitations

The RLF is NOT a substitute for conventional lending sources and is intended only to fill the credit gaps in existing local financial markets.

Projects will be subject to a review and the awarding/denial of funding requests will be at the discretion of the RLF administering agency.

### Terms

- 1.5% origination fee (based on loan request), payable upon submittal of application
- 8.5% rate of interest (for GAP financing)
- Interest rate for incentive financing TBD on project specific basis
- Amortization varies, depending upon each individual loan need
- \$50,000 up to \$100,000 per loan, however there are exceptions to this rule. Again this is based on need and loan review.

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For more information or to apply for loan funds, please contact:

Greater Dallas County Development Alliance

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