

**FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**

The City of : PERRY County Name: DALLAS COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	190,372,387	2b	184,540,086	City Number: 25-237 Last Official Census: 7,836
DEBT SERVICE	3a	202,966,141	3b	197,133,840	
Ag Land	4a	1,751,093			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	1,559,279	183,336,813	3.84
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.33823	1,587,369	1.80	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.33823	Consolidated General Fund			5	1,587,369	1,538,738	43 8.33823
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	281,270	272,652	52 1.47747
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	1,868,639	1,811,390	
384.1	3.00375	Ag Land			26	5,260	5,260	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	1,873,899	1,816,650	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	67,080	65,025	0.35236
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	481,332	466,586	2.52837
Rules	Amt Nec	Other Employee Benefits			31	817,702	792,651	4.29528
		Subtotal Employee Benefit Levy (29,30,31)			32	1,366,114	1,324,262	65 7.17601
			Valuation	Without Gas & Elec				
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	1,366,114	1,324,262	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	268,043	260,341	70 1.32063
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	3,508,056	3,401,253	72 18.31234

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: The second floor boardroom of the Town/Craft Building, 1122 Willis Avenue in Perry, Iowa.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.perryia.org

City Telephone Number
(515) 465-2481

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	177,372,412	184,540,086	184,540,086
Consolidated General Fund	1,508,553	1,508,553	1,538,738
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	139,659	139,659	272,652
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	56,552	56,552	65,025
FICA & IPERS (If at General Fund Limit)	391,190	391,190	466,586
Other Employee Benefits	829,913	829,913	792,651
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	188,130,513	197,133,840	197,133,840
Debt Service	281,037	281,037	260,341
CITY REGULAR TOTAL PROPERTY TAX	3,206,904	3,206,904	3,395,993
CITY REGULAR TAX RATE	17.98945	17.28053	18.31234
Taxable Value for City Ag Land	1,779,435	1,751,093	1,751,093
Ag Land	5,345	5,345	5,260
CITY AG LAND TAX RATE	3.00375	3.05238	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	983	849	-13.63
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	983	849	-13.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Significant increases to the FY 2025 budget are caused by rising property and casualty insurance premiums, rising health insurance premiums and rising workers compensation insurance premiums. Costs for the General Fund utilities, fuel and vehicle maintenance have also increased.

FUND BALANCE

City Name: PERRY
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
Beginning Fund Balance July 1	1	627,233	2,773,745	70,463	400,316	-765,773	296,694	3,402,678	5,186,770	8,589,448
Actual Revenues Except Beg Balance	2	4,591,352	7,974,371	324,342	1,441,776	3,564,672	5,800	17,902,313	18,457,088	36,359,401
Actual Expenditures Except End Balance	3	4,786,761	7,331,361	265,515	1,452,957	4,941,927	900	18,779,421	15,635,374	34,414,795
Ending Fund Balance June 30	4	431,824	3,416,755	129,290	389,135	-2,143,028	301,594	2,525,570	8,008,484	10,534,054
Re-Estimated FY 2024										
Beginning Fund Balance	5	431,824	3,416,755	129,290	389,135	-2,143,028	301,594	2,525,570	8,008,484	10,534,054
Re-Est Revenues	6	4,591,838	6,561,254	370,949	1,353,452	9,696,374	5,400	22,579,267	13,760,269	36,339,536
Re-Est Expenditures	7	4,591,187	7,223,126	347,500	1,336,945	11,259,700	900	24,759,358	12,611,544	37,370,902
Ending Fund Balance	8	432,475	2,754,883	152,739	405,642	-3,706,354	306,094	345,479	9,157,209	9,502,688
Budget FY 2025										
Beginning Fund Balance	9	432,475	2,754,883	152,739	405,642	-3,706,354	306,094	345,479	9,157,209	9,502,688
Revenues	10	4,812,452	6,484,136	418,449	1,325,666	13,185,459	5,400	26,231,562	9,066,650	35,298,212
Expenditures	11	4,828,723	7,061,959	395,000	1,311,737	12,849,900	900	26,448,219	9,350,951	35,799,170
Ending Fund Balance	12	416,204	2,177,060	176,188	419,571	-3,370,795	310,594	128,822	8,872,908	9,001,730

LOCAL EMC SUPPORT

City Name: **PERRY**

Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: PERRY
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,307,215	674,635						1,981,850	2,067,744
Jail	2								0	0
Emergency Management	3	500	0						500	15,805
Flood Control	4								0	0
Fire Department	5	144,449	292,226						436,675	930,989
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	9,000	0						9,000	8,711
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	1,461,164	966,861				0		2,428,025	3,023,249
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	96,263	1,612,869						1,709,132	1,331,546
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		138,300						138,300	117,763
Traffic Control and Safety	15	0	8,000						8,000	6,286
Snow Removal	16	0	38,000						38,000	49,601
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19	117,619	392,710						510,329	437,321
Garbage (if not Enterprise)	20	491,350	361,976						853,326	710,324
Other Public Works	21	53,253	434,784						488,037	475,981
TOTAL (lines 12 - 21)	22	758,485	2,986,639				0		3,745,124	3,128,822
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	10,000							10,000	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	10,000	0				0		10,000	0
CULTURE & RECREATION										
Library Services	31	368,534	275,993						644,527	789,623
Museum, Band and Theater	32								0	0
Parks	33	224,671	563,021						787,692	486,927
Recreation	34	697,629	387,737						1,085,366	947,553
Cemetery	35	131,565	53,084						184,649	256,107
Community Center, Zoo, & Marina	36		0						0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	1,422,399	1,279,835				0		2,702,234	2,480,210

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: PERRY
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39						900		900	900
Economic Development	40		0	104,000					104,000	175,309
Housing and Urban Renewal	41	0							0	80,501
Planning & Zoning	42	181,930	125,561						307,491	258,691
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	181,930	125,561	104,000			900		412,391	515,401
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	9,500	912						10,412	10,224
Clerk, Treasurer, & Finance Adm.	47	251,502	148,125						399,627	364,769
Elections	48								0	0
Legal Services & City Attorney	49	60,300							60,300	26,575
City Hall & General Buildings	50	65,213							65,213	64,485
Tort Liability	51								0	0
Other General Government	52	210,694	330,500						541,194	604,953
TOTAL (lines 46 - 52)	53	597,209	479,537	0			0		1,076,746	1,071,006
DEBT SERVICE										
Gov Capital Projects	54				1,336,945				1,336,945	1,452,957
TIF Capital Projects	55		0			11,010,000			11,010,000	4,692,527
TOTAL CAPITAL PROJECTS	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		11,010,000	0		11,010,000	4,692,527
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	4,431,187	5,838,433	104,000	1,336,945	11,010,000	900		22,721,465	16,364,172
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							3,110,234	3,110,234	2,855,191
Sewer Utility	60							1,082,157	1,082,157	918,348
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							120,000	120,000	92,958
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							1,038,689	1,038,689	286,809
Enterprise CAPITAL PROJECTS	71							6,000,000	6,000,000	10,903,016
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							11,351,080	11,351,080	15,056,322
TOTAL ALL EXPENDITURES (lines 58+73)	74	4,431,187	5,838,433	104,000	1,336,945	11,010,000	900	11,351,080	34,072,545	31,420,494
Regular Transfers Out	75	160,000	1,384,693		0	249,700	0	1,260,464	3,054,857	2,761,750
Internal TIF Loan Transfers Out	76	0	0	243,500	0	0	0	0	243,500	232,551
Total ALL Transfers Out	77	160,000	1,384,693	243,500	0	249,700	0	1,260,464	3,298,357	2,994,301
Total Expenditures and Other Fin Uses (lines 74+77)	78	4,591,187	7,223,126	347,500	1,336,945	11,259,700	900	12,611,544	37,370,902	34,414,795
Ending Fund Balance June 30	79	432,475	2,754,883	152,739	405,642	-3,706,354	306,094	9,157,209	9,502,688	10,534,054

RE-ESTIMATED REVENUES DETAIL

City Name: PERRY
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	1,605,666	1,325,546		281,274				3,212,486	3,028,165
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,605,666	1,325,546		281,274	0			3,212,486	3,028,165
Delinquent Property Taxes	4								0	0
TIF Revenues	5			370,949					370,949	324,342
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	53,812	44,572		8,672				107,056	106,531
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	2,500	0		0				2,500	5,984
Hotel/Motel Taxes	11	89,000							89,000	137,276
Other Local Option Taxes	12		3,000,000						3,000,000	3,124,609
Subtotal - Other City Taxes (lines 6 thru 12)	13	145,312	3,044,572		8,672	0			3,198,556	3,374,400
Licenses & Permits	14	579,175	0						579,175	463,363
Use of Money & Property	15	103,070	34,000	0	0	45,468	900	4,000	187,438	143,440
Intergovernmental:										
Federal Grants & Reimbursements	16	1,000	0			8,100,000		0	8,101,000	4,587,121
Road Use Taxes	17		1,090,000						1,090,000	1,078,423
Other State Grants & Reimbursements	18	119,494	81,836		16,507	1,290,000		0	1,507,837	713,939
Local Grants & Reimbursements	19	62,141	0					0	62,141	61,669
Subtotal - Intergovernmental (lines 16 thru 19)	20	182,635	1,171,836	0	16,507	9,390,000		0	10,760,978	6,441,152
Charges for Fees & Service:										
Water Utility	21							4,316,580	4,316,580	4,212,872
Sewer Utility	22							2,236,000	2,236,000	2,039,952
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26	42,472							42,472	42,525
Landfill/Garbage	27	922,250							922,250	916,403
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							165,000	165,000	166,212
Other Fees & Charges for Service	33	540,387	500			0			540,887	583,033
Subtotal - Charges for Service (lines 21 thru 33)	34	1,505,109	500		0	0	0	6,717,580	8,223,189	7,960,997
Special Assessments	35								0	0
Miscellaneous	36	160,600	324,800			18,508	4,500	0	508,408	800,115
Other Financing Sources:										
Regular Operating Transfers In	37	210,271	660,000		903,499	242,398	0	1,038,689	3,054,857	2,761,750
Internal TIF Loan Transfers In	38	100,000	0	0	143,500	0	0	0	243,500	232,551
Subtotal ALL Operating Transfers In	39	310,271	660,000	0	1,046,999	242,398	0	1,038,689	3,298,357	2,994,301
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	0		6,000,000	6,000,000	10,829,126
Proceeds of Capital Asset Sales	41	0				0			0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	310,271	660,000	0	1,046,999	242,398	0	7,038,689	9,298,357	13,823,427
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	4,591,838	6,561,254	370,949	1,353,452	9,696,374	5,400	13,760,269	36,339,536	36,359,401
Beginning Fund Balance July 1	44	431,824	3,416,755	129,290	389,135	-2,143,028	301,594	8,008,484	10,534,054	8,589,448
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	5,023,662	9,978,009	500,239	1,742,587	7,553,346	306,994	21,768,753	46,873,590	44,948,849

EXPENDITURES SCHEDULE PAGE 1

City Name: PERRY
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,413,665	753,469						2,167,134	1,981,850	2,067,744
Jail	2								0	0	0
Emergency Management	3	500	0						500	500	15,805
Flood Control	4								0	0	0
Fire Department	5	172,296	55,476						227,772	436,675	930,989
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,500	0						6,500	9,000	8,711
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,592,961	808,945				0		2,401,906	2,428,025	3,023,249
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	29,469	1,642,752						1,672,221	1,709,132	1,331,546
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		138,750						138,750	138,300	117,763
Traffic Control and Safety	15	0	4,000						4,000	8,000	6,286
Snow Removal	16	0	31,000						31,000	38,000	49,601
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	132,739	506,820						639,559	510,329	437,321
Garbage (if not Enterprise)	20	532,298	125,839						658,137	853,326	710,324
Other Public Works	21	52,500	684,501						737,001	488,037	475,981
TOTAL (lines 12 - 21)	22	747,006	3,133,662				0		3,880,668	3,745,124	3,128,822
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	10,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	10,000	0
CULTURE & RECREATION											
Library Services	31	437,887	275,841						713,728	644,527	789,623
Museum, Band and Theater	32								0	0	0
Parks	33	328,804	411,650						740,454	787,692	486,927
Recreation	34	680,496	282,004						962,500	1,085,366	947,553
Cemetery	35	64,753	84,645						149,398	184,649	256,107
Community Center, Zoo, & Marina	36		0						0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,511,940	1,054,140				0		2,566,080	2,702,234	2,480,210

EXPENDITURES SCHEDULE PAGE 2

City Name: PERRY
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39					900		900	900	900
Economic Development	40		0	149,000				149,000	104,000	175,309
Housing and Urban Renewal	41	0						0	0	80,501
Planning & Zoning	42	170,210	63,622					233,832	307,491	258,691
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	170,210	63,622	149,000		900		383,732	412,391	515,401
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	9,500	1,282					10,782	10,412	10,224
Clerk, Treasurer, & Finance Adm.	47	269,567	158,828					428,395	399,627	364,769
Elections	48							0	0	0
Legal Services & City Attorney	49	30,300						30,300	60,300	26,575
City Hall & General Buildings	50	80,728						80,728	65,213	64,485
Tort Liability	51							0	0	0
Other General Government	52	256,511	464,807					721,318	541,194	604,953
TOTAL (lines 46 - 52)	53	646,606	624,917	0		0		1,271,523	1,076,746	1,071,006
DEBT SERVICE	54			0	1,311,737			1,311,737	1,336,945	1,452,957
Gov Capital Projects	55	0	0		12,600,000			12,600,000	11,010,000	4,692,527
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	12,600,000	0		12,600,000	11,010,000	4,692,527
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,668,723	5,685,286	149,000	1,311,737	12,600,000	900	24,415,646	22,721,465	16,364,172
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						2,343,650	2,343,650	3,110,234	2,855,191
Sewer Utility	60						962,821	962,821	1,082,157	918,348
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						120,000	120,000	120,000	92,958
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70						1,242,980	1,242,980	1,038,689	286,809
Enterprise CAPITAL PROJECTS	71						3,200,000	3,200,000	6,000,000	10,903,016
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						7,869,451	7,869,451	11,351,080	15,056,322
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	4,668,723	5,685,286	149,000	1,311,737	12,600,000	900	7,869,451	32,285,097	34,072,545
Regular Transfers Out	75	160,000	1,376,673		0	249,900	0	1,481,500	3,054,857	2,761,750
Internal TIF Loan / Repayment Transfers Out	76	0	0	246,000	0	0	0	246,000	243,500	232,551
Total ALL Transfers Out	77	160,000	1,376,673	246,000	0	249,900	0	1,481,500	3,298,357	2,994,301
Total Expenditures & Fund Transfers Out (lines 74+77)	78	4,828,723	7,061,959	395,000	1,311,737	12,849,900	900	9,350,951	35,799,170	37,370,902
Ending Fund Balance June 30	79	416,204	2,177,060	176,188	419,571	-3,370,795	310,594	8,872,908	9,502,688	10,534,054

REVENUES DETAIL

City Name: PERRY
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,816,650	1,324,262		260,341	0			3,401,253	3,212,486	3,028,165
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,816,650	1,324,262		260,341	0			3,401,253	3,212,486	3,028,165
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			418,449					418,449	370,949	324,342
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	57,249	41,852		7,702	0			106,803	107,056	106,531
Utility franchise tax (Iowa Code Chapter 364.2)	7					0			0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,500	0		0				2,500	2,500	5,984
Hotel/Motel Taxes	11	89,000							89,000	89,000	137,276
Other Local Option Taxes	12		2,800,000						2,800,000	3,000,000	3,124,609
Subtotal - Other City Taxes (lines 6 thru 12)	13	148,749	2,841,852		7,702	0			2,998,303	3,198,556	3,374,400
Licenses & Permits	14	580,125	0						580,125	579,175	463,363
Use of Money & Property	15	102,345	17,200	0	0	45,468	900	4,000	169,913	187,438	143,440
Intergovernmental:											
Federal Grants & Reimbursements	16	1,000	0			7,619,082		0	7,620,082	8,101,000	4,587,121
Road Use Taxes	17		1,042,188						1,042,188	1,090,000	1,078,423
Other State Grants & Reimbursements	18	129,858	75,334	0	13,928	3,765,000			3,984,120	1,507,837	713,939
Local Grants & Reimbursements	19	61,325	0					0	61,325	62,141	61,669
Subtotal - Intergovernmental (lines 16 thru 19)	20	192,183	1,117,522	0	13,928	11,384,082		0	12,707,715	10,760,978	6,441,152
Charges for Fees & Service:											
Water Utility	21							2,258,670	2,258,670	4,316,580	4,212,872
Sewer Utility	22							2,396,000	2,396,000	2,236,000	2,039,952
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	44,600							44,600	42,472	42,525
Landfill/Garbage	27	945,500							945,500	922,250	916,403
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							165,000	165,000	165,000	166,212
Other Fees & Charges for Service	33	549,300	500			0			549,800	540,887	583,033
Subtotal - Charges for Service (lines 21 thru 33)	34	1,539,400	500		0	0	0	4,819,670	6,359,570	8,223,189	7,960,997
Special Assessments	35								0	0	0
Miscellaneous	36	168,000	462,800			13,511	4,500	0	648,811	508,408	800,115
Other Financing Sources:											
Regular Operating Transfers In	37	165,000	720,000		897,695	242,398		1,242,980	3,268,073	3,054,857	2,761,750
Internal TIF Loan Transfers In	38	100,000			146,000				246,000	243,500	232,551
Subtotal ALL Operating Transfers In	39	265,000	720,000	0	1,043,695	242,398	0	1,242,980	3,514,073	3,298,357	2,994,301
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	1,500,000		3,000,000	4,500,000	6,000,000	10,829,126
Proceeds of Capital Asset Sales	41	0				0			0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	265,000	720,000	0	1,043,695	1,742,398	0	4,242,980	8,014,073	9,298,357	13,823,427
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,812,452	6,484,136	418,449	1,325,666	13,185,459	5,400	9,066,650	35,298,212	36,339,536	36,359,401
Beginning Fund Balance July 1	44	432,475	2,754,883	152,739	405,642	-3,706,354	306,094	9,157,209	9,502,688	10,534,054	8,589,448
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,244,927	9,239,019	571,188	1,731,308	9,479,105	311,494	18,223,859	44,800,900	46,873,590	44,948,849

ADOPTED BUDGET SUMMARY

City Name: PERRY
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,816,650	1,324,262		260,341	0			3,401,253	3,212,486	3,028,165
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,816,650	1,324,262		260,341	0			3,401,253	3,212,486	3,028,165
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			418,449					418,449	370,949	324,342
Other City Taxes	6	148,749	2,841,852		7,702	0			2,998,303	3,198,556	3,374,400
Licenses & Permits	7	580,125	0					0	580,125	579,175	463,363
Use of Money and Property	8	102,345	17,200	0	0	45,468	900	4,000	169,913	187,438	143,440
Intergovernmental	9	192,183	1,117,522	0	13,928	11,384,082		0	12,707,715	10,760,978	6,441,152
Charges for Fees & Service	10	1,539,400	500		0	0	0	4,819,670	6,359,570	8,223,189	7,960,997
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	168,000	462,800		0	13,511	4,500	0	648,811	508,408	800,115
Sub-Total Revenues	13	4,547,452	5,764,136	418,449	281,971	11,443,061	5,400	4,823,670	27,284,139	27,041,179	22,535,974
Other Financing Sources:											
Total Transfers In	14	265,000	720,000	0	1,043,695	242,398	0	1,242,980	3,514,073	3,298,357	2,994,301
Proceeds of Debt	15	0	0	0	0	1,500,000		3,000,000	4,500,000	6,000,000	10,829,126
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,812,452	6,484,136	418,449	1,325,666	13,185,459	5,400	9,066,650	35,298,212	36,339,536	36,359,401
Expenditures & Other Financing Uses											
Public Safety	18	1,592,961	808,945	0			0		2,401,906	2,428,025	3,023,249
Public Works	19	747,006	3,133,662	0			0		3,880,668	3,745,124	3,128,822
Health and Social Services	20	0	0	0			0		0	10,000	0
Culture and Recreation	21	1,511,940	1,054,140	0			0		2,566,080	2,702,234	2,480,210
Community and Economic Development	22	170,210	63,622	149,000			900		383,732	412,391	515,401
General Government	23	646,606	624,917	0			0		1,271,523	1,076,746	1,071,006
Debt Service	24	0	0	0	1,311,737		0		1,311,737	1,336,945	1,452,957
Capital Projects	25	0	0	0		12,600,000	0		12,600,000	11,010,000	4,692,527
Total Government Activities Expenditures	26	4,668,723	5,685,286	149,000	1,311,737	12,600,000	900		24,415,646	22,721,465	16,364,172
Business Type Proprietary: Enterprise & ISF	27							7,869,451	7,869,451	11,351,080	15,056,322
Total Gov & Bus Type Expenditures	28	4,668,723	5,685,286	149,000	1,311,737	12,600,000	900	7,869,451	32,285,097	34,072,545	31,420,494
Total Transfers Out	29	160,000	1,376,673	246,000	0	249,900	0	1,481,500	3,514,073	3,298,357	2,994,301
Total ALL Expenditures/Fund Transfers Out	30	4,828,723	7,061,959	395,000	1,311,737	12,849,900	900	9,350,951	35,799,170	37,370,902	34,414,795
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-16,271	-577,823	23,449	13,929	335,559	4,500	-284,301	-500,958	-1,031,366	1,944,606
Beginning Fund Balance July 1	33	432,475	2,754,883	152,739	405,642	-3,706,354	306,094	9,157,209	9,502,688	10,534,054	8,589,448
Ending Fund Balance June 30	34	416,204	2,177,060	176,188	419,571	-3,370,795	310,594	8,872,908	9,001,730	9,502,688	10,534,054

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2013 General Obligation Bond - Streets and Sewers	1	2,300,000	GO	040113B	160,000	3,520	163,520	0	0	163,520	0
2013B General Obligation Bond - Multiple Projects	2	2,065,000	GO	102113A	205,000	5,843	210,843	0	0	0	210,843
2013C - IFA Energy Conservation Bond	3	613,543	NON-GO	121613A	54,077	1,141	55,218	0	0	55,218	0
2016 GO Corporate Purpose Bond - Multiple Projects	4	2,540,000	GO	041816A	55,000	2,200	57,200	0	0	0	57,200
2016 GO Corporate Purpose Note - Sallyport	5	360,000	GO	041816B	40,000	0	40,000	0	0	40,000	0
2019A GO Airport Improvement Bond	6	2,075,000	GO	012319A	145,000	52,856	197,856	0	0	197,856	0
2020 GO Bond - McCreary Center/28th Street/Downtown Project	7	4,115,000	GO	072020D	545,000	42,100	587,100	0	0	587,100	0
2021 SRF Sewer Revenue Bond - WPCF Renovation	8	28,900,000	NON-GO	060721C	675,000	496,983	1,171,983	70,997	0	1,242,980	0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					1,879,077	604,643	2,483,720	70,997	0	2,286,674	268,043

LONG TERM DEBT SCHEDULE - GRAND TOTALS**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,150,000	106,519	1,256,519	0	0	988,476	268,043
NON GO - TOTAL	729,077	498,124	1,227,201	70,997	0	1,298,198	0
GRAND - TOTAL	1,879,077	604,643	2,483,720	70,997	0	2,286,674	268,043

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **PERRY**

The City Council will conduct a public hearing on the proposed Budget at: **Second Floor Boardroom of the TownCraft Building, 1122 Willis Avenue in Perry, Iowa Meeting Date: 4/15/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property		18.31234		
The estimated tax levy rate per \$1000 valuation on Agricultural land is		3.00375		
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 465-2481		City Clerk/Finance Officer's NAME Susie Moorhead		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,401,253	3,212,486	3,028,165
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,401,253	3,212,486	3,028,165
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	418,449	370,949	324,342
Other City Taxes	6	2,998,303	3,198,556	3,374,400
Licenses & Permits	7	580,125	579,175	463,363
Use of Money and Property	8	169,913	187,438	143,440
Intergovernmental	9	12,707,715	10,760,978	6,441,152
Charges for Fees & Service	10	6,359,570	8,223,189	7,960,997
Special Assessments	11	0	0	0
Miscellaneous	12	648,811	508,408	800,115
Other Financing Sources	13	4,500,000	6,000,000	10,829,126
Transfers In	14	3,514,073	3,298,357	2,994,301
Total Revenues and Other Sources	15	35,298,212	36,339,536	36,359,401
Expenditures & Other Financing Uses				
Public Safety	16	2,401,906	2,428,025	3,023,249
Public Works	17	3,880,668	3,745,124	3,128,822
Health and Social Services	18	0	10,000	0
Culture and Recreation	19	2,566,080	2,702,234	2,480,210
Community and Economic Development	20	383,732	412,391	515,401
General Government	21	1,271,523	1,076,746	1,071,006
Debt Service	22	1,311,737	1,336,945	1,452,957
Capital Projects	23	12,600,000	11,010,000	4,692,527
Total Government Activities Expenditures	24	24,415,646	22,721,465	16,364,172
Business Type / Enterprises	25	7,869,451	11,351,080	15,056,322
Total ALL Expenditures	26	32,285,097	34,072,545	31,420,494
Transfers Out	27	3,514,073	3,298,357	2,994,301
Total ALL Expenditures/Transfers Out	28	35,799,170	37,370,902	34,414,795
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-500,958	-1,031,366	1,944,606
Beginning Fund Balance July 1	30	9,502,688	10,534,054	8,589,448
Ending Fund Balance June 30	31	9,001,730	9,502,688	10,534,054