

City of Perry FY 2024 Budget



Prepared By:
SUSIE MOORHEAD
FINANCE OFFICER

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City of Perry, Iowa
FY 2024 Budget Report
April 13, 2023

General Fund Revenues

1. FY 2024 General Fund Revenues are projected to be \$4,458,213 and the FY 2024 General Fund Requested Expenditures are \$4,386,197. This is an anticipated surplus \$72,016. Work sessions have been held with each of the Department Heads and there will be no further cuts to the General Fund operating expenditure requests.
2. Changes in the General Fund revenues include an additional \$76,828 in the General Fund Property Tax revenue for the \$8.10 levy. This is due to an increase in Perry's taxable valuation from \$173,920,169 for the current year, FY 2023 to \$183,336,813, an increase of \$9,416,644. This reflects the decrease of the taxable valuation of \$5.3 million due to the State of Iowa's decrease of the residential rollback after the valuations were first distributed. This cost the City of Perry approximately \$43,000 in General Fund property tax revenues.
3. Increases for "Charges for Services" for various departments include an increase of \$20,000 in the garbage collection revenues. This is caused by the addition of garbage customers and by businesses adding collection service dates. Dumpster rental and extra garbage collection charges have also increased as more residents have been doing home improvement projects. McCreary Community Building receipts are also expected to remain the same. Receipts had increased over the past two years after the completion of the McCreary Community Building renovation and 24 hour fitness facility. There is a strong possibility that Recreation Program revenues will increase after the addition of a full-time Recreation Coordinator. Building Permit receipts are also expected to generate approximately \$75,000 due to the continuing home improvement projects and the new construction of residential and commercial properties. Airport charges for services will increase by approximately \$10,900 due to an increase in hangar rent fees.
4. Franchise fees for Alliant Energy and Midamerican Energy are expected to increase slightly due to the number of new housing units in Perry. The electric franchise fee increased from 2% to 4% during FY 2023. The additional two percent will be used to fund Ash Tree removal and to further fund right-of-way tree management. \$380,000 has been budgeted for the 4% Alliant Energy electrical franchise fee. \$50,000 has been budgeted for the Midamerican Energy gas franchise fee, an increase of \$8,000. City
5. Hotel/Motel tax is anticipated to return to remain at the same level in FY 2024, which is \$89,000 for the FY 2024 revenues. Of the 7% collected, the City keeps 3% to use for our own marketing projects. The Chamber of Commerce is paid 4% of Hotel/Motel Tax Funds to market and benefit the Perry community.
6. In FY 2023, the Fire Department requested that Fire Service Charges be charged to property owners and/or insurance companies for calls received and responded to.

Although fire suppression services have been typically regarded as “free services” funded through property taxes, charging fees is something that many other departments are doing to cover their expenses. Many of the fees are covered by resident's homeowner or vehicle insurance policies, rather than by individuals themselves. This fee structure has not yet been approved by City Council. The revenue from Fire Service Charges has not been included in the FY 2024 budget, but Council may study and discuss the issue.

General Fund Expenditures

1. The requested FY 2024 General Fund expenditures are \$4,386,197.
2. This is the third year for the Teamster (Police) and AFSCME Union contracts. The wage increases for Teamster (Police) and for AFSCME eligible employees will be 4%.
3. The salaries for Department Heads and other non-union employees are also estimated at an at least 4% increase. City Administrator Sven Peterson has met with Department Heads and the Personnel Committee and recommends that several changes take place in the FY 2024 budget for Personnel Services. Police Chief Eric Vaughn has recommended that the Dallas County Sheriff's Department take over the dispatch duties for the City of Perry due to continuous changes in technology requirements. He recommended keeping two full-time dispatchers and revising their job duties into a Records Clerk and Assistant Records Clerk. The remaining four Dispatchers would be laid off. A surplus in the General Fund budget will be earmarked for any unemployment claims. With these changes taking place, it was possible to budget for a 14th Police Officer and a full-time Recreation Coordinator at the McCreary Community Building.
4. In FY 2024, there will be a transfer of \$100,000 from the TIF Fund and \$50,000 from the Local Option Sales Tax Fund to continue to allow the City of Perry to staff the Community and Economic Development Department. This position has been important in helping Perry grow and attract new business and industry. \$40,000 has been budgeted for a transfer from the Local Option Sales Tax Fund to partially fund the new Marketing Coordinator position. The remainder will be funded through the 3% Hotel/Motel Tax revenue that the City of Perry retains.
5. The Property and Casualty Insurance expenditure was budgeted at a 17.5% increase due to natural disasters nationwide. The City of Perry also purchases cyber insurance for protection of our technical resources. The renewal from Cowbell Cyber for FY 2024 was \$13,287.
6. During the budget process, the Department Heads attempted to keep operating expenditures at approximately the same level or less than recent years. Some expenditures are increasing due to inflation, such as fuel and utilities. Staff is keeping track of the solar energy generated by month to determine how the solar project affects the electric utility usage.

Special Revenue Funds

1. The Road Use Tax Fund is expected to have revenues of \$1,090,000 with expenditures budgeted at \$1,323,369. City staff usually budgets a higher amount in the expenditure

accounts for street maintenance, snow removal and equipment repairs, although the Public Works Department generally does not use all the funds allocated. If the Public Works Department faces a year with substantial expenditures, the fund balance in the Road Use Fund can also be used for street maintenance and snow removal.

2. The Benefit Fund expenditures have increased for the health insurance premiums, which are budgeted at a 5.10% increase, the dental and vision insurance premiums, which are budgeted at a 5% increase and the life insurance premiums, which are budgeted at a 5% increase. The IMWCA Work Comp premium is anticipated to decrease slightly, in the amount of \$2,137 to \$119,879 in FY 2024, which is a 2% decrease. The City's Mod Factor is beginning to decrease after the huge increase in FY 2023 due to the two very large claims. The Perry Safety Committee continues to work with IMWCA to educate the employees and decrease the chances of injuries.
3. The Local Option Sales Tax Fund is anticipated to bring in \$2,500,000 in revenues. After 20% is transferred to the Local Option Maintenance Fund and the debt service is paid from the Local Option Sales Tax Fund, approximately \$1,297,491 will be available for the capital expenditure requests from the various departments. City Administrator Sven Peterson has worked with Department Heads on prioritizing their requests and recommends that City Council approve Capital Expenditures in the amount of \$1,495,631 from the Local Option Sales Tax Fund and \$242,739 from the Local Option/Maintenance Fund. \$198,139 will be spend from the Local Option Sales Tax (121) fund balance and \$22,799 will be spent from the Local Option Sales Tax/Maintenance (122) fund balance. A separate document has been created to show the capital expenditures, both requested and approved. This will be distributed to City Council as well as staff, media and in the budget binders at City Hall, the Perry Public Library and the McCreary Community Building.
4. Many of the Special Revenue Funds, such as the Library Gift Fund, Wiese Park Fund, Senior Fellowship Fund, Carnegie Library Fund, Caboose Fund and Town/Craft Building Funds have revenues that are designated for a specific use. The expenditures are paid through the revenues generated through the fund. In some instances, the City transfers Local Option Sales Tax to the funds to cover any overage. This occurs primarily in the Carnegie Library Fund and the Town/Craft Building Fund.

Debt Service

1. In FY 2024, the Local Option Sales Tax fund will transfer the following amounts to the Debt Service Fund: \$55,218 to pay for the bond payment for the 2013 Energy Bank Loan Agreement, \$40,000 to pay the bond payment for the Minburn Telephone Sallyport Loan Agreement, \$202,206 for the payment for the 2019A Airport Improvement Note and \$80,000 as the FY 2024 loan payment for the 2024 Garbage Truck purchase.
2. The bond payment for the 2020 General Obligation Bond is \$587,800. Of this amount, \$194,600 will be paid from LOST Fund 121 for the payment of the McCreary Building Phase 1 Renovation, \$249,700 will be paid from the Road Use Tax and LOST Fund 121 transfers for the 2020 HMA Resurfacing Project and \$143,500 will be paid from the FY 2024 TIF certification for the 2020 Downtown Improvement Project and the 2020 28th Street Improvements Project.

3. To show how important Local Option Sales Tax is to the City of Perry, in FY 2024 \$684,423 of the collected Local Option Sales Tax funds will be used for the debt payments as described above. If the City of Perry had to place this amount on the property tax levy, this would be an increase of \$3.73 per \$1,000 valuation, which would put our total levy rate at approximately \$21.72 per \$1,000 valuation.
4. The Sewer Operations Fund will transfer \$161,775 to the Debt Service fund to pay for the FY 2024 payment for the 2013 General Obligation Sewer Bond, which included several sewer improvement projects, such as the 18th Street Sewer, the Raccoon River Bank Stabilization and the West 5th Street Sewer Improvements. The Sewer Operations Fund will also transfer \$1,038,689 to the Sewer Sinking Fund to pay the FY 2024 bond payment for the 2021 SRF Sewer Bond for the Waste Water Treatment Plant Renovations. City staff worked with Public Financial Management (PFM) in 2022 to review and set sewer rates for FY 2023 to FY 2026.

Levy Rate

1. The taxable valuation for the City of Perry increased \$9,416,644 from FY 2023 to FY 2024, causing the \$8.10 General Fund levy to generate an additional \$76,828 in FY 2024. The valuation for FY 2024 is based on the property assessments at January 1, 2022.
2. Property tax system decreases in effect in FY 2023 include the rollback for Commercial and Industrial Properties, in which the first \$150,000 is subject to the current residential rollback and any value over that is subject to the 90% rollback. This budget does include the \$52,142 in Commercial and Industrial Property Tax Replacement from the State of Iowa. State representatives have said that Perry will receive the backfill through FY 2029, although the backfill amount decreases each year.
3. The Multi-Residential property class is still in effect for the FY 2024 budget year and has decreased to the residential rollback rate of 54.6501% and the City DOES NOT receive backfill.
4. The amount needed for the Benefit Fund Levy, which includes FICA, IPERS, Police Retirement, Health Insurance and Workers Compensation Insurance, increased from \$1,219,717 in FY 2023 to \$1,320,617 in FY 2024. This caused the Benefit Fund levy rate increase from \$7.01 in FY 2023 to \$7.20 in FY 2025.
5. In FY 2022, the total levy rate was \$17.97556 per \$1,000/valuation. In FY 2023, the total levy rate is \$17.99825 per \$1,000/valuation. In FY 2024, debt payments for the 2013B General Obligation Bond and the 2016 GO Corporate Purpose Bond will continue to be paid from the Debt Service Levy. The 2013B General Obligation Bond included the purchase of the new fire truck, the McCreary Center Parking Lot project, the Rowley Masonic Home Road Project, the Willis Avenue Improvement Project, the HMA Repair Project, the Conventional Hangar Project at the Municipal Airport and the 18th Street Construction Project. The 2016 GO Corporate Purpose Bond includes the refunding of the 2008A GO Bond for 2nd Street and other street project, the engineering and City's portion of the Willis Avenue Bridge Replacement, the engineering for the Highway 144 Intersection Improvement Project and the remaining funds necessary for the North Street Project. With these bond payments included on the Debt Levy, the levy rate for FY 2024 is estimated to be \$17.98945 per \$1,000/valuation, a decrease of \$.0088 per \$1,000 valuation.

6. Please note, levy rates and budgets can decrease after publication, but they cannot increase.

Next Steps: The council will hold the public hearing for the FY 2024 budget on April 26, 2023 at 5:0 p.m. with publication of the hearing notice in the Perry Chief on April 13, 2023. The adopted budget will then be submitted to the State of Iowa and the Dallas County Auditor. Copies of the FY 2024 budget will be available for public viewing at Perry City Hall, the Perry Public Library and the McCreary Community Building as well as being posted on the City of Perry's website, www.perryia.org. If you have any questions, please contact Finance Officer Susie Moorhead at 515-465-2481 or by email at susie.moorhead@perryia.org.

FY 2024 Requested Expenditures and Estimated Revenues

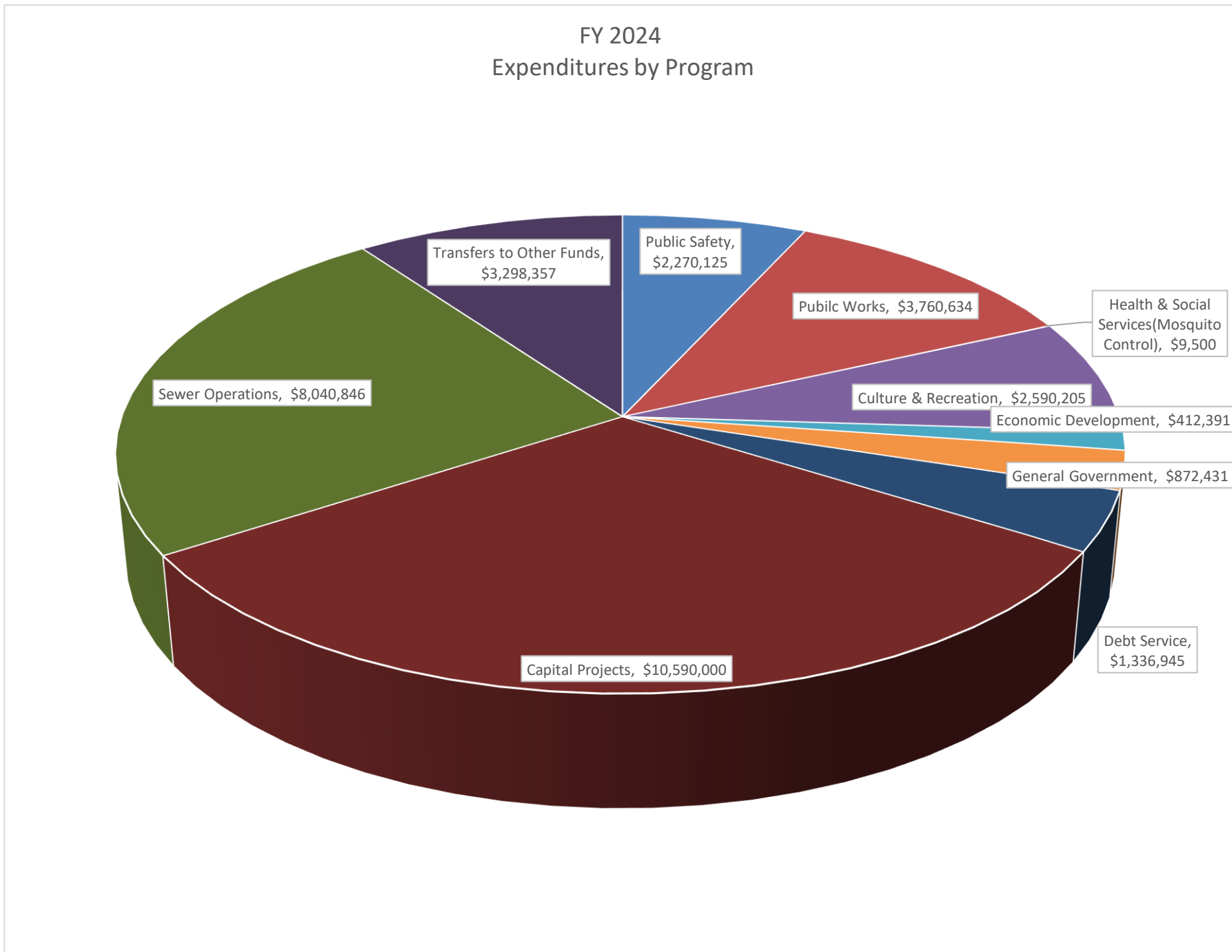
Fund	FY 2024 Requested Expenditures	FY 2024 Estimated Revenues	Difference
General	\$ 4,386,197.00	\$ 4,458,213.00	\$ 72,016.00
Recreation Equip.	\$ -	\$ 25.00	\$ 25.00
Road Use Tax	\$ 1,323,369.00	\$ 1,090,000.00	\$ (233,369.00)
Benefit Fund	\$ 1,378,884.00	\$ 1,379,483.00	\$ 599.00
Emergency Levy	\$ 50,271.00	\$ 50,271.00	\$ -
Local Option Sales Tax	\$ 2,698,139.00	\$ 2,500,000.00	\$ (198,139.00)
LOST/Maint	\$ 522,799.00	\$ 500,000.00	\$ (22,799.00)
TIF	\$ 347,500.00	\$ 370,949.00	\$ 23,449.00
Tree Removal Fund (Franchise)	\$ 160,000.00	\$ 160,000.00	\$ -
Library Gift Fund	\$ 70,200.00	\$ 50,000.00	\$ (20,200.00)
Wiese Park Fund	\$ 35,000.00	\$ 35,000.00	\$ -
Town Craft Building Fund	\$ 18,699.00	\$ 6,000.00	\$ (12,699.00)
Senior Fellowship Fund	\$ -	\$ -	\$ -
Hotel Pattee Fund	\$ -	\$ -	\$ -
La Poste Fund	\$ -	\$ -	\$ -
American Legion Building Fund	\$ -	\$ -	\$ -
Police Drug Fund	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00
Fullhart Carnegie Trust Fund	\$ 50,971.00	\$ 31,600.00	\$ (19,371.00)
Caboose Fund	\$ 500.00	\$ 1,080.00	\$ 580.00
Perry Historic Preservation Fund	\$ 500.00	\$ 500.00	\$ -
Perry Safety Fund	\$ 500.00	\$ -	\$ (500.00)
FEMA Fire Safer Grant	\$ -	\$ -	\$ -
Airport Fuel Fund	\$ 585,000.00	\$ 600,000.00	\$ 15,000.00
Debt Service	\$ 1,336,945.00	\$ 1,341,452.00	\$ 4,507.00
STP Capital Street Project Fund	\$ 90,000.00	\$ 90,000.00	\$ -
Sustainability Project Fund	\$ -	\$ 45,468.00	\$ 45,468.00
Ec Dev Revolving Loan Fund	\$ -	\$ 18,508.00	\$ 18,508.00
Downtown Capital Project Fund	\$ 1,500,000.00	\$ 1,200,000.00	\$ (300,000.00)
HMA Resurfacing Fund	\$ 249,700.00	\$ 242,398.00	\$ (7,302.00)
Masonic Home Road Project Fund	\$ -	\$ -	\$ -
Airport Improvement Project Fund	\$ 9,000,000.00	\$ 8,100,000.00	\$ (900,000.00)
Perpetual Care	\$ -	\$ 4,500.00	\$ 4,500.00
Beautification	\$ 900.00	\$ 900.00	\$ -
Sewer Operations	\$ 2,142,621.00	\$ 2,236,800.00	\$ 94,179.00
Sewer Sinking Fund	\$ 1,038,689.00	\$ 1,038,689.00	\$ -
Sewer Reserve Fund	\$ -	\$ -	\$ -
WPCF Improvement Project Fund	\$ 6,000,000.00	\$ 6,000,000.00	\$ -
Sewer Discharge Fund	\$ 120,000.00	\$ 165,000.00	\$ 45,000.00
Police Pension	\$ 73,050.00	\$ 4,000.00	\$ (69,050.00)
Total:	\$ 33,181,434.00	\$ 31,722,836.00	\$ (1,458,598.00)
Water Works Budget FY 2024	\$ 3,110,234.00	\$ 4,316,580.00	\$ 1,206,346.00
Total With Water Works:	\$ 36,291,668.00	\$ 36,039,416.00	\$ (252,252.00)

**City of Perry
Expenditures by Program
FY 2024 Budget**

Program	FY 2024 Budgeted Amount
Public Safety	\$ 2,270,125
Public Works	\$ 3,760,634
Health & Social Services(Mosquito Control)	\$ 9,500
Culture & Recreation	\$ 2,590,205
Economic Development	\$ 412,391
General Government	\$ 872,431
Debt Service	\$ 1,336,945
Capital Projects	\$ 10,590,000
Sewer Operations	\$ 8,040,846
Transfers to Other Funds	\$ 3,298,357

Total Budgeted Expenditures: \$ 33,181,434

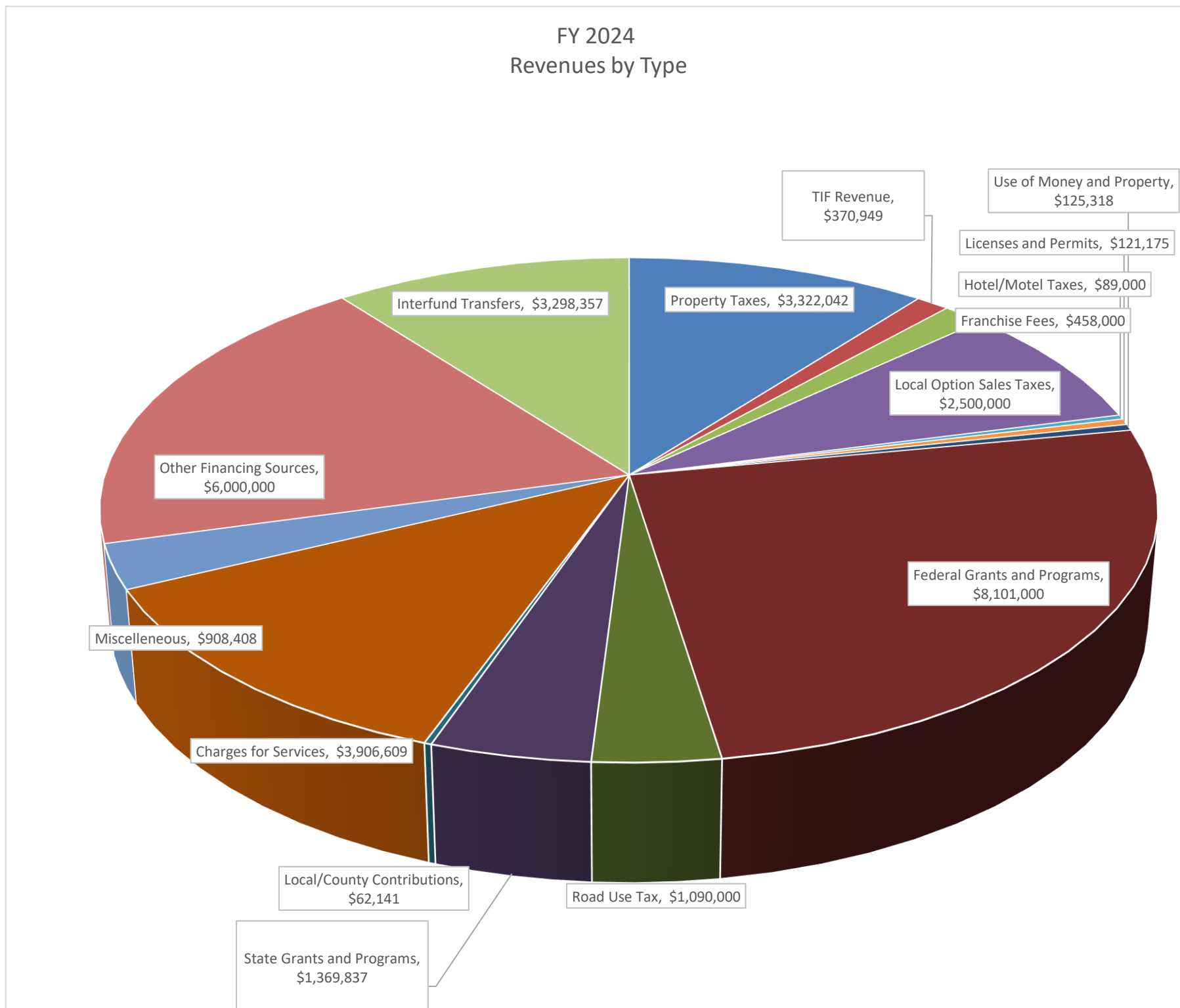
Note: Does not include Perry Water Works expenditures.



**City of Perry
Revenues by Type
FY 2024 Budget**

Revenue Type	FY 2024 Budgeted Amount
Property Taxes	\$ 3,322,042
TIF Revenue	\$ 370,949
Franchise Fees	\$ 458,000
Local Option Sales Taxes	\$ 2,500,000
Hotel/Motel Taxes	\$ 89,000
Licenses and Permits	\$ 121,175
Use of Money and Property	\$ 125,318
Federal Grants and Programs	\$ 8,101,000
Road Use Tax	\$ 1,090,000
State Grants and Programs	\$ 1,369,837
Local/County Contributions	\$ 62,141
Charges for Services	\$ 3,906,609
Miscellaneous	\$ 908,408
Other Financing Sources	\$ 6,000,000
Interfund Transfers	\$ 3,298,357
Total Budgeted Revenues:	\$ 31,722,836

Note: Does not include Perry Water Works revenues.



FY 2024 General Fund Expeniture Comparison

Name	2023 Adopted Budget	FY 2024 Budgeted	FY2023 Adopted Budget vs. FY2024-FY 2024 Budgeted (% Change)
Expenditures			
Public Safety			
POLICE DEPARTMENT	\$1,027,457.00	\$1,123,695.00	9.367%
DISPATCH	\$339,626.00	\$163,520.00	-51.853%
EMERGENCY MANAGEMENT	\$500.00	\$500.00	0%
EMERGENCY - COVID-19	\$0.00	\$0.00	
FIRE DEPARTMENT	\$140,269.00	\$144,449.00	2.980%
ANIMAL CONTROL	\$5,000.00	\$5,000.00	0%
Total Public Safety:	\$1,512,852.00	\$1,437,164.00	-5.003%
Public Works			
ROADS,BRIDGES, SIDEWALKS	\$14,766.00	\$15,773.00	6.820%
TRAFFIC CONTROL & SAFETY	\$0.00	\$0.00	
AIRPORT	\$75,190.00	\$107,619.00	43.129%
GARBAGE DEPARTMENT	\$468,430.00	\$491,350.00	4.893%
RECYCLE DEPARTMENT	\$0.00	\$0.00	
BUILDING MAINTENANCE	\$53,046.00	\$53,253.00	0.390%
Total Public Works:	\$611,432.00	\$667,995.00	9.251%
Health and Social Services			
MOSQUITO CONTROL	\$0.00	\$9,500.00	
Total Health and Social Services:	\$0.00	\$9,500.00	
Culture and Recreation			
LIBRARY	\$351,891.00	\$368,534.00	4.730%
PARKS DEPARTMENT	\$216,568.00	\$224,671.00	3.742%
CEMETERY	\$126,122.00	\$131,565.00	4.316%
RECREATION - COMMUNITY CENTER	\$564,550.00	\$637,629.00	12.945%
Total Culture and Recreation:	\$1,259,131.00	\$1,362,399.00	8.202%
Community and Economic Development			
HOUSING & URBAN RENEWAL	\$0.00	\$0.00	
PLANNING & ZONING	\$178,413.00	\$181,930.00	1.971%
Total Community and Economic Development:	\$178,413.00	\$181,930.00	1.971%
General Government			
MAYOR & COUNCIL	\$9,500.00	\$9,500.00	0%
CLERK/TREASURER/ADMINISTRATOR	\$239,939.00	\$251,502.00	4.819%
LEGAL SERVICES	\$30,300.00	\$30,300.00	0%
CITY HALL/GENERAL BUILDINGS	\$63,860.00	\$65,213.00	2.119%
GENERAL GOVERNMENT	\$116,000.00	\$153,944.00	32.710%

Name	2023 Adopted Budget	FY 2024 Budgeted	FY2023 Adopted Budget vs. FY2024-FY 2024 Budgeted (% Change)
MARKETING	\$0.00	\$56,750.00	
Total General Government:	\$459,599.00	\$567,209.00	23.414%
Transfers In/Out			
TRANSFERS IN/OUT	\$0.00	\$160,000.00	
Total Transfers In/Out:	\$0.00	\$160,000.00	
Internal Service			
INTERNAL SERVICE	\$0.00	\$0.00	
Total Internal Service:	\$0.00	\$0.00	
General Revenues			
GENERAL REVENUES	\$0.00	\$0.00	
Total General Revenues:	\$0.00	\$0.00	
Profit Handler			
PROFIT HANDLER	\$0.00	\$0.00	
Total Profit Handler:	\$0.00	\$0.00	
Total Expenditures:	\$4,021,427.00	\$4,386,197.00	9.071%

FY 2024 General Fund Revenue Comparison

Name	2023 Adopted Budget	FY 2024 Budgeted	FY2023 Adopted Budget vs. FY2024-FY 2024 Budgeted (% Change)
Revenue Source			
Property Taxes			
PROPERTY TAXES	\$1,359,889.00	\$1,436,717.00	5.650%
DELIQUENT TAXES	\$0.00	\$0.00	
PERSONAL PROPERTY REPLACEMENT	\$0.00	\$0.00	
AGRICULTURAL LAND TAXES	\$4,952.00	\$5,345.00	7.936%
TAXES/CIVIC CENTER	\$22,665.00	\$23,945.00	5.647%
TAXES/TORT INS	\$130,845.00	\$139,659.00	6.736%
Total Property Taxes:	\$1,518,351.00	\$1,605,666.00	5.751%
Other City Taxes			
UTILITY EXCISE TAX	\$54,379.00	\$53,812.00	-1.043%
MOBILE HOME	\$2,400.00	\$2,500.00	4.167%
HOTEL/MOTEL TAX	\$89,000.00	\$89,000.00	0%
Total Other City Taxes:	\$145,779.00	\$145,312.00	-0.320%
Licenses and Permits			
MIDAMERICAN FRANCHISE FEE	\$42,000.00	\$50,000.00	19.048%
ALLIANT FRANCHISE FEE	\$180,000.00	\$380,000.00	111.111%
BEER & LIQUOR LICENSES	\$0.00	\$0.00	
LIQUOR LICENSE	\$5,000.00	\$4,500.00	-10%
CIGARETTE PERMITS	\$750.00	\$825.00	10%
BUILDING PERMITS	\$80,000.00	\$75,000.00	-6.25%
ZONING FEES	\$24,000.00	\$24,000.00	0%
CABLEVISION FRANCHISE FEES	\$28,000.00	\$28,000.00	0%
PEDDLER/SOLICITOR PERMITS	\$1,200.00	\$750.00	-37.5%
COIN OPERATED MACHINES	\$0.00	\$0.00	
ANIMAL LICENSES	\$2,000.00	\$2,000.00	0%
DOG PARK PERMIT	\$2,000.00	\$2,000.00	0%
LIVESTOCK PERMITS	\$0.00	\$100.00	
AUTO INSPECTION FEES	\$12,000.00	\$12,000.00	0%
Total Licenses and Permits:	\$376,950.00	\$579,175.00	53.648%
Use of Money and Property			
INTEREST	\$1,500.00	\$2,000.00	33.333%
RENT	\$68,112.00	\$65,045.00	-4.503%
Total Use of Money and Property:	\$69,612.00	\$67,045.00	-3.688%
Federal Grants and Reimbursements			
FEDERAL GRANTS	\$0.00	\$0.00	
DEPARTMENT OF JUSTICE GRANTS	\$1,000.00	\$1,000.00	0%

Name	2023 Adopted Budget	FY 2024 Budgeted	FY2023 Adopted Budget vs. FY2024-FY 2024 Budgeted (% Change)
PUBLIC ASSISTANCE FUNDING	\$0.00	\$0.00	
Total Federal Grants and Reimbursements:	\$1,000.00	\$1,000.00	0%
State Grants and Reimbursements			
BANK FRANCHISE	\$0.00	\$0.00	
STATE ALLOCATION	\$0.00	\$0.00	
STATE GRANTS	\$0.00	\$0.00	
GOVERNOR'S TRAFFIC SAFETY GRANT	\$10,000.00	\$10,000.00	0%
COPS IN SHOPS TOBACCO GRANT	\$600.00	\$600.00	0%
ALCOHOL COMPLIANCE CHECKS	\$0.00	\$0.00	
STATE HIGHWAY MAINT PAYMENT	\$16,092.00	\$17,095.00	6.233%
COMM/IND PROP TAX REPLACE	\$29,551.00	\$25,799.00	-12.697%
Total State Grants and Reimbursements:	\$56,243.00	\$53,494.00	-4.888%
Local Grants and Reimbursements			
COUNTY CONTRIBUTIONS	\$18,230.00	\$18,230.00	0%
FAUS PAVING	\$0.00	\$0.00	
COUNTY FUEL REIMBURSEMENT	\$0.00	\$0.00	
REIMBURSEMENT FROM CITIES	\$350.00	\$350.00	0%
TOWNSHIP CONTRIBUTIONS	\$42,643.00	\$43,561.00	2.153%
REGIONAL DRUG GRANT	\$0.00	\$0.00	
Total Local Grants and Reimbursements:	\$61,223.00	\$62,141.00	1.499%
Charges for Services			
CHARGES/FEES FOR SERVICES	\$907,072.00	\$949,972.00	4.730%
SPRING CLEANUP	\$1,500.00	\$0.00	-100%
TIRE COLLECTION	\$250.00	\$250.00	0%
DUMPSTER RENTAL	\$12,000.00	\$15,000.00	25%
EXTRA GARBAGE COLLECTION FEE	\$22,000.00	\$24,000.00	9.091%
GRAVE OPENINGS OUT OF TOWN	\$3,000.00	\$3,000.00	0%
CEMETERY STONE SETTING	\$0.00	\$0.00	
FUEL SURCHARGE	\$0.00	\$0.00	
GARBAGE PENALTY	\$16,000.00	\$16,000.00	0%
MISC CHARGE FOR SERVICES	\$54,800.00	\$90,387.00	64.940%
SALES TAXES COLLECTED	\$22,000.00	\$24,000.00	9.091%
RECREATION COLLECTIONS	\$375,000.00	\$375,000.00	0%
Total Charges for Services:	\$1,413,622.00	\$1,497,609.00	5.941%
Miscellaneous Revenues			
PRIVATE SOURCE CONTRIBUTIONS	\$0.00	\$0.00	
FOUNDATION CONTRIBUTIONS	\$0.00	\$0.00	

Name	2023 Adopted Budget	FY 2024 Budgeted	FY2023 Adopted Budget vs. FY2024-FY 2024 Budgeted (% Change)
MCCREARY TRUST	\$0.00	\$0.00	
REIMBURSEMENTS	\$65,500.00	\$60,500.00	-7.634%
REFUNDS/REBATES	\$0.00	\$0.00	
INSURANCE SETTLEMENTS	\$0.00	\$0.00	
SALES TAX REFUNDS	\$0.00	\$0.00	
SALES/FUEL TAX REFUNDS	\$6,000.00	\$6,000.00	0%
SALE OF CEMETERY LOTS	\$16,000.00	\$16,000.00	0%
MERCHANDISE SALES	\$35,000.00	\$32,000.00	-8.571%
REIMBURSEMENT OF SERVICES	\$5,000.00	\$5,000.00	0%
CONFERENCES/MEETINGS	\$0.00	\$0.00	
FINES	\$5,000.00	\$3,500.00	-30%
MAGISTRATE FEES	\$10,000.00	\$10,000.00	0%
ANIMAL POUND FINES	\$2,500.00	\$2,500.00	0%
COURT COST REIMBURSEMENT	\$1,000.00	\$1,000.00	0%
EMPLOYEE REIMBURSEMENT	\$0.00	\$0.00	
Total Miscellaneous Revenues:	\$146,000.00	\$136,500.00	-6.507%
Other Financing Sources			
SALE OF REAL PROPERTY	\$0.00	\$0.00	
PROCEEDS FROM DEBT/LOAN	\$0.00	\$0.00	
TRANSFER IN	\$146,958.00	\$210,271.00	43.082%
TRANSFER IN - TIF	\$100,000.00	\$100,000.00	0%
INTERFUND LOAN	\$0.00	\$0.00	
Total Other Financing Sources:	\$246,958.00	\$310,271.00	25.637%
Total Revenue Source:	\$4,035,738.00	\$4,458,213.00	10.468%

FY 2024 Capital Expenditures

Department	Project Number	Request Title	Project Total	To Date	FY2024	FY2025	FY2026	FY2027	FY2028	Total
AIRPORT		Building Expansion/Courtesy Car and Equipment Storage	\$71,288.00		\$71,288.00					\$71,288.00
Total AIRPORT			\$71,288.00	\$0.00	\$71,288.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,288.00
BUILDING MAINTENANCE		McCreary Community Building Tuck Point	\$47,252.00		\$47,252.00					\$47,252.00
		Legion Hall Renovation	\$70,000.00		\$70,000.00					\$70,000.00
		Tools for Equipment upkeep	\$20,000.00		\$20,000.00					\$20,000.00
Total BUILDING MAINTENANCE			\$137,252.00	\$0.00	\$137,252.00	\$0.00	\$0.00	\$0.00	\$0.00	\$137,252.00
CEMETERY		Cemetery Zero Turn Mower Replacement	\$60,000.00			\$20,000.00		\$20,000.00	\$20,000.00	\$60,000.00
		Kubota utility tractor	\$45,000.00			\$45,000.00				\$45,000.00
		excavator compactor and ripper shank	\$13,170.37		\$13,170.37					\$13,170.37
Total CEMETERY			\$118,170.37	\$0.00	\$13,170.37	\$65,000.00	\$0.00	\$20,000.00	\$20,000.00	\$118,170.37
Community and Economic Development		Building Official Vehicle	\$30,000.00		\$30,000.00					\$30,000.00
Total Community and Economic Development			\$30,000.00	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
FIRE DEPARTMENT		Air Packs	\$58,050.00		\$58,050.00					\$58,050.00
Total FIRE DEPARTMENT			\$58,050.00	\$0.00	\$58,050.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,050.00
GARBAGE DEPARTMENT		Annual Garbage Truck Tire Replacement	\$9,000.00		\$9,000.00					\$9,000.00
		2024 Freightliner New-way Garbage Truck	\$450,000.00		\$215,000.00			\$235,000.00		\$450,000.00
Total GARBAGE DEPARTMENT			\$459,000.00	\$0.00	\$224,000.00	\$0.00	\$0.00	\$235,000.00	\$0.00	\$459,000.00
HOUSING & URBAN RENEWAL		Demolitions and Cleanup	\$36,000.00		\$36,000.00					\$36,000.00
Total HOUSING & URBAN RENEWAL			\$36,000.00	\$0.00	\$36,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,000.00
LIBRARY		Upholstered Library Furniture	\$11,822.00		\$11,822.00					\$11,822.00
		Library Roof Assessment	\$5,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
		Replace South Sidewalk	\$17,000.00		\$17,000.00					\$17,000.00
		Library Materials	\$40,000.00		\$40,000.00					\$40,000.00
		Building Maintenance	\$24,000.00	\$12,000.00	\$12,000.00					\$24,000.00
		Technology	\$10,000.00		\$10,000.00					\$10,000.00
Total LIBRARY			\$107,822.00	\$12,000.00	\$95,822.00	\$0.00	\$0.00	\$0.00	\$0.00	\$107,822.00
MOSQUITO CONTROL		Annual Mosquito Chemical	\$9,500.00		\$9,500.00					\$9,500.00
Total MOSQUITO CONTROL			\$9,500.00	\$0.00	\$9,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,500.00
PARKS DEPARTMENT		Solar Pavilion Synthetic Ice Rink	\$75,000.00		\$75,000.00					\$75,000.00

Department	Project Number	Request Title	Project Total	To Date	FY2024	FY2025	FY2026	FY2027	FY2028	Total
		Paint all buildings at ball fields to match	\$15,000.00		\$15,000.00					\$15,000.00
		Bleachers for Ball fields	\$30,000.00		\$30,000.00					\$30,000.00
		JD 12FT Gang Mower	\$18,000.00			\$18,000.00				\$18,000.00
		Stand On Mower 48"	\$20,000.00				\$10,000.00	\$10,000.00		\$20,000.00
		JD Zero Turn 72" Mower: 997	\$120,000.00		\$30,000.00	\$30,000.00		\$30,000.00	\$30,000.00	\$120,000.00
		JD Cab Mower- 1585	\$80,000.00			\$40,000.00		\$40,000.00		\$80,000.00
		Fence Behind Shop	\$7,622.00		\$7,622.00					\$7,622.00
		Hotsy	\$11,695.00		\$11,695.00					\$11,695.00
		picnic table replacement	\$30,000.00	\$15,000.00	\$15,000.00					\$30,000.00
		caboose park upgrade	\$14,540.00	\$1,500.00	\$13,040.00					\$14,540.00
		Park and Cemetery Development and Maintenance	\$150,000.00	\$75,000.00	\$75,000.00					\$150,000.00
		indoor bating facility	\$29,116.84		\$29,116.84					\$29,116.84
		Stand on Aerator	\$11,036.00		\$11,036.00					\$11,036.00
		picnic table trailers	\$13,800.00		\$13,800.00					\$13,800.00
		arm mower replacement	\$31,400.00	\$5,000.00	\$26,400.00					\$31,400.00
		Gator Replacement	\$88,000.00		\$22,000.00		\$22,000.00	\$22,000.00	\$22,000.00	\$88,000.00
		Skid Loader Attachment Rack	\$5,000.00		\$5,000.00					\$5,000.00
		Total PARKS DEPARTMENT	\$750,209.84	\$96,500.00	\$379,709.84	\$88,000.00	\$32,000.00	\$102,000.00	\$52,000.00	\$750,209.84
		POLICE DEPARTMENT								
		Tasers	\$61,428.90	\$4,942.89	\$14,828.67	\$9,885.78	\$9,885.78	\$9,885.78	\$12,000.00	\$61,428.90
		Bodycameras	\$41,815.00		\$8,503.00	\$8,328.00	\$8,328.00	\$8,328.00	\$8,328.00	\$41,815.00
		Mobile laptops for squad cars	\$45,430.00		\$45,430.00					\$45,430.00
		Police Interceptor Replacement	\$325,000.00		\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00	\$325,000.00
		Total POLICE DEPARTMENT	\$473,673.90	\$4,942.89	\$133,761.67	\$83,213.78	\$83,213.78	\$83,213.78	\$85,328.00	\$473,673.90
		RECREATION - COMMUNITY CENTER								
		Replace digital clocks with 6-digit clocks	\$3,901.75		\$3,901.75					\$3,901.75
		Pool Pump	\$18,541.00	\$5,000.00	\$13,541.00					\$18,541.00
		Gym Addition	\$3,000,000.00				\$3,000,000.00			\$3,000,000.00
		Pool and Spa Renovation	\$1,500,000.00			\$1,500,000.00				\$1,500,000.00
		Spa and Pool Design Work	\$91,000.00	\$10,000.00	\$81,000.00					\$91,000.00
		Lane Reel Replacement	\$5,821.05		\$5,821.05					\$5,821.05
		Splashpad Renovation	\$39,416.00		\$39,416.00					\$39,416.00
		Fan Coil Unit replacement	\$40,224.00		\$40,224.00					\$40,224.00
		Controlled entry at rec	\$12,390.00		\$12,390.00					\$12,390.00
		Total RECREATION - COMMUNITY CENTER	\$4,711,293.80	\$15,000.00	\$196,293.80	\$1,500,000.00	\$3,000,000.00	\$0.00	\$0.00	\$4,711,293.80
		ROADS,BRIDGES, SIDEWALKS								
		F250 with Plow	\$69,000.00		\$69,000.00					\$69,000.00
		ICourt Road Repair	\$50,000.00			\$50,000.00				\$50,000.00

Department	Project Number	Request Title	Project Total	To Date	FY2024	FY2025	FY2026	FY2027	FY2028	Total
		Pickup Truck and plow Replacement	\$65,000.00					\$65,000.00		\$65,000.00
		John Deere Tractor and Blower Replacement	\$150,000.00					\$150,000.00		\$150,000.00
		Bucket Truck Replacement	\$120,000.00						\$120,000.00	\$120,000.00
		Plow Truck Replacement	\$160,000.00				\$160,000.00			\$160,000.00
		Endloader Replacement	\$200,000.00			\$200,000.00				\$200,000.00
		Concrete Repairs of Roadways around town	\$300,000.00		\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$300,000.00
		2024 Overlay Project	\$1,120,000.00		\$310,000.00	\$810,000.00				\$1,120,000.00
		Tree Trimming, Ash Tree Removal, Tree Planting	\$590,000.00		\$150,000.00	\$150,000.00	\$150,000.00	\$70,000.00	\$70,000.00	\$590,000.00
		Willis Overlay STP Funding Design and Engineering	\$180,000.00		\$90,000.00	\$90,000.00				\$180,000.00
		W5th and Park Rd Concrete Phase 2	\$17,500.00		\$17,500.00					\$17,500.00
		City Hall, Town Craft, Hotel Pattee Brick Replacement	\$61,600.00		\$61,600.00					\$61,600.00
		Crack Seal	\$400,000.00	\$150,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$400,000.00
		Rear Lift Gate for F250	\$5,000.00		\$5,000.00					\$5,000.00
		2024 Bobcat S86 Skid loader with Pickup Broom	\$83,000.00		\$83,000.00					\$83,000.00
Total ROADS,BRIDGES, SIDEWALKS			\$3,571,100.00	\$150,000.00	\$896,100.00	\$1,410,000.00	\$420,000.00	\$395,000.00	\$300,000.00	\$3,571,100.00
SEWER/SEWAGE DISPOSAL		John Deere 1585 Mower with Cab	\$47,000.00		\$47,000.00					\$47,000.00
		Sanitary Sewer Lining	\$700,000.00		\$140,000.00	\$140,000.00	\$140,000.00	\$140,000.00	\$140,000.00	\$700,000.00
		Manhole Spray Lining	\$150,000.00				\$50,000.00	\$50,000.00	\$50,000.00	\$150,000.00
		Manhole 360 degree camera project	\$50,000.00			\$50,000.00				\$50,000.00
		Sanitary Sewer Jetting	\$400,000.00		\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$400,000.00
Total SEWER/SEWAGE DISPOSAL			\$1,347,000.00	\$0.00	\$267,000.00	\$270,000.00	\$270,000.00	\$270,000.00	\$270,000.00	\$1,347,000.00
STORM WATER		Storm Sewer Repairs	\$375,000.00		\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$375,000.00
Total STORM WATER			\$375,000.00	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$375,000.00
TRAFFIC CONTROL & SAFETY		3 Battery Backups for Traffic Signals	\$23,300.00		\$23,300.00					\$23,300.00
Total TRAFFIC CONTROL & SAFETY			\$23,300.00	\$0.00	\$23,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,300.00
Total Departments			\$12,278,659.91	\$278,442.89	\$2,646,247.68	\$3,491,213.78	\$3,880,213.78	\$1,180,213.78	\$802,328.00	\$12,278,659.91

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: PERRY County Name: DALLAS COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	183,336,813	2b	177,372,412	City Number: 25-237 Last Official Census: 7,836
DEBT SERVICE	3a	194,094,914	3b	188,130,513	
Ag Land	4a	1,779,435			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	1,485,028	1,436,717	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	24,750	23,945	47	0.13500
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	144,355	139,659	52	0.78738
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	1,654,133	1,600,321		
Ag Land	3.00375			26	5,345	5,345	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	1,659,478	1,605,666		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	49,501	47,891	64	0.27000
Police & Fire Retirement	Amt Nec			29	58,453	56,552		0.31883
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	404,343	391,190		2.20547
Other Employee Benefits	Amt Nec			31	857,821	829,913		4.67893
Total Employee Benefit Levies (29,30,31)				32	1,320,617	1,277,655	65	7.20323
Sub Total Special Revenue Levies (28+32)				33	1,370,118	1,325,546		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	1,370,118	1,325,546		
Debt Service Levy 76.10(6)	Amt Nec			40	289,946	281,037	70	1.49384
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	3,319,542	3,212,249	72	17.98945

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF PERRY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Town Craft Building, 2nd Floor Boardroom, 1122 Willis Avenue, Perry IA 50220

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.perryia.org

City Telephone Number
(515) 465-2481

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	173,920,169	183,336,813	183,336,813	
Tax Levies:				
Regular General	1,408,753	1,408,753	1,485,028	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	23,479	23,479	24,750	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	135,546	135,546	144,355	
Support of Local Emer. Mgmt. Commission			0	
Emergency	46,958	46,958	49,501	
Police & Fire Retirement	53,153	53,153	58,453	
FICA & IPERS	405,029	405,029	404,343	
Other Employee Benefits	761,535	761,535	857,821	
Total Tax Levy	2,834,453	2,834,453	3,024,251	6.69
Tax Rate	16.29744	15.46036	16.49561	

Explanation of significant increases in the budget:

Significant increases to the budget are caused by rising property and casualty insurance premiums, rising health insurance premiums and rising workers compensation premiums due to the City of Perry's experience modification factor. Please note, this notice of Public Hearing for the Maximum Proposed Property Tax Levy includes the General Fund Levies, the Emergency Levy and the Benefit Fund Levy. It does not include the Debt Service Levy.

If applicable, the above notice also available online at:

www.perryia.org and <https://www.facebook.com/City-of-Perry-Iowa-49950289565>.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: PERRY

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022										
Beginning Fund Balance July 1	1	400,573	1,674,142	65,175	433,155	248,429	291,358	3,112,832	4,440,324	7,553,156
Actual Revenues Except Beg Balance	2	4,564,945	7,137,389	352,641	1,552,266	2,120,599	6,236	15,734,076	14,051,297	29,785,373
Actual Expenditures Except End Balance	3	4,338,285	6,037,786	347,353	1,585,105	3,134,801	900	15,444,230	13,304,851	28,749,081
Ending Fund Balance June 30	4	627,233	2,773,745	70,463	400,316	-765,773	296,694	3,402,678	5,186,770	8,589,448
Re-Estimated FY 2023										
Beginning Fund Balance	5	627,233	2,773,745	70,463	400,316	-765,773	296,694	3,402,678	5,186,770	8,589,448
Re-Est Revenues	6	4,239,864	6,893,602	348,449	1,468,693	4,714,822	4,900	17,670,330	20,959,743	38,630,073
Re-Est Expenditures	7	4,534,497	6,837,376	338,449	1,449,383	3,941,400	900	17,102,005	19,952,368	37,054,373
Ending Fund Balance	8	332,600	2,829,971	80,463	419,626	7,649	300,694	3,971,003	6,194,145	10,165,148
Budget FY 2024										
Beginning Fund Balance	9	332,600	2,829,971	80,463	419,626	7,649	300,694	3,971,003	6,194,145	10,165,148
Revenues	10	4,495,838	6,372,334	370,949	1,341,452	9,696,374	5,400	22,282,347	13,757,069	36,039,416
Expenditures	11	4,455,867	6,899,212	347,500	1,336,945	10,839,700	900	23,880,124	12,411,544	36,291,668
Ending Fund Balance	12	372,571	2,303,093	103,912	424,133	-1,135,677	305,194	2,373,226	7,539,670	9,912,896

LOCAL EMC SUPPORT

City Name: PERRY

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: PERRY

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,429,083	712,730						2,141,813	1,836,703
Jail	2								0	0
Emergency Management	3	1,000	15,000						16,000	104,005
Flood Control	4								0	0
Fire Department	5	169,769	783,501						953,270	464,470
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	7,000	0						7,000	4,706
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	1,606,852	1,511,231				0		3,118,083	2,409,884
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	14,766	1,150,069						1,164,835	1,191,328
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		115,000						115,000	111,141
Traffic Control and Safety	15	2,000	4,000						6,000	12,999
Snow Removal	16		47,215						47,215	28,100
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19	94,190	407,406						501,596	104,931
Garbage (if not Enterprise)	20	468,430	141,260						609,690	733,932
Other Public Works	21	53,046	399,738						452,784	388,603
TOTAL (lines 12 - 21)	22	632,432	2,264,688				0		2,897,120	2,571,034
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	0							0	8,211
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	8,211
CULTURE & RECREATION										
Library Services	31	399,460	360,752						760,212	649,065
Museum, Band and Theater	32								0	0
Parks	33	216,568	335,301						551,869	414,034
Recreation	34	641,550	251,958						893,508	775,467
Cemetery	35	126,122	124,130						250,252	172,548
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	1,383,700	1,072,141				0		2,455,841	2,011,114

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: PERRY

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39					900		900	900
Economic Development	40		57,716	79,000				136,716	440,404
Housing and Urban Renewal	41	80,501	80,000					160,501	184,786
Planning & Zoning	42	178,413	91,265					269,678	222,614
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	258,914	228,981	79,000		900		567,795	848,704
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	9,500	906					10,406	9,613
Clerk, Treasurer, & Finance Adm.	47	263,939	98,002					361,941	351,544
Elections	48							0	0
Legal Services & City Attorney	49	30,300						30,300	24,962
City Hall & General Buildings	50	63,860						63,860	67,462
Tort Liability	51							0	0
Other General Government	52	210,000	308,304					518,304	494,915
TOTAL (lines 46 - 52)	53	577,599	407,212	0		0		984,811	948,496
DEBT SERVICE	54			1,449,383				1,449,383	1,585,105
Gov Capital Projects	55		0		3,692,000			3,692,000	2,848,854
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	3,692,000	0		3,692,000	2,848,854
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	4,459,497	5,484,253	79,000	1,449,383	3,692,000	900	15,165,033	13,231,402
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						2,704,254	2,704,254	1,957,612
Sewer Utility	60						689,885	689,885	700,590
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						90,000	90,000	72,663
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70						339,177	339,177	54,158
Enterprise CAPITAL PROJECTS	71						15,550,000	15,550,000	10,106,456
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						19,373,316	19,373,316	12,891,479
TOTAL ALL EXPENDITURES (lines 58+73)	74	4,459,497	5,484,253	79,000	1,449,383	3,692,000	900	19,373,316	34,538,349
Regular Transfers Out	75	75,000	1,353,123		0	249,400	0	579,052	2,319,251
Internal TIF Loan Transfers Out	76	0	0	259,449	0	0	0	259,449	306,949
Total ALL Transfers Out	77	75,000	1,353,123	259,449	0	249,400	0	579,052	2,626,200
Total Expenditures and Other Fin Uses (lines 74+77)	78	4,534,497	6,837,376	338,449	1,449,383	3,941,400	900	19,952,368	37,054,373
Ending Fund Balance June 30	79	332,600	2,829,971	80,463	419,626	7,649	300,694	6,194,145	10,165,148

RE-ESTIMATED REVENUES DETAIL

City Name: PERRY

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1	1,518,351	1,222,741		301,680				3,042,772	2,942,352
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,518,351	1,222,741		301,680	0			3,042,772	2,942,352
Delinquent Property Taxes	4								0	9,290
TIF Revenues	5			348,449					348,449	352,641
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	54,379	43,934		10,261				108,574	99,002
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	2,400	0		0				2,400	5,372
Hotel/Motel Taxes	11	120,000							120,000	48,321
Other Local Option Taxes	12		2,500,000						2,500,000	2,832,597
Subtotal - Other City Taxes (lines 6 thru 12)	13	176,779	2,543,934		10,261	0			2,730,974	2,985,292
Licenses & Permits	14	426,950	0						426,950	395,502
Use of Money & Property	15	75,637	5,000	0	0	45,000	900	400	126,937	149,769
Intergovernmental:										
Federal Grants & Reimbursements	16	1,000	1,062,639			3,500,000		798,603	5,362,242	2,858,893
Road Use Taxes	17		1,050,000						1,050,000	1,079,858
Other State Grants & Reimbursements	18	136,744	24,537		5,861	884,000		0	1,051,142	738,069
Local Grants & Reimbursements	19	61,223	0					0	61,223	55,842
Subtotal - Intergovernmental (lines 16 thru 19)	20	198,967	2,137,176	0	5,861	4,384,000		798,603	7,524,607	4,732,662
Charges for Fees & Service:										
Water Utility	21							2,442,563	2,442,563	2,624,167
Sewer Utility	22							1,667,000	1,667,000	1,619,755
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26	42,572							42,572	44,773
Landfill/Garbage	27	893,750							893,750	905,071
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							162,000	162,000	166,502
Other Fees & Charges for Service	33	509,800	4,100			0			513,900	478,395
Subtotal - Charges for Service (lines 21 thru 33)	34	1,446,122	4,100		0	0		4,271,563	5,721,785	5,838,663
Special Assessments	35								0	0
Miscellaneous	36	150,100	444,051			43,424	4,000	0	641,575	597,400
Other Financing Sources:										
Regular Operating Transfers In	37	146,958	536,600		991,442	242,398	0	339,177	2,256,575	2,319,251
Internal TIF Loan Transfers In	38	100,000	0	0	159,449	0	0	0	259,449	306,949
Subtotal ALL Operating Transfers In	39	246,958	536,600	0	1,150,891	242,398	0	339,177	2,516,024	2,626,200
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	0		15,550,000	15,550,000	9,155,602
Proceeds of Capital Asset Sales	41	0				0			0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	246,958	536,600	0	1,150,891	242,398	0	15,889,177	18,066,024	11,781,802
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	4,239,864	6,893,602	348,449	1,468,693	4,714,822	4,900	20,959,743	38,630,073	29,785,373
Beginning Fund Balance July 1	44	627,233	2,773,745	70,463	400,316	-765,773	296,694	5,186,770	8,589,448	7,553,156

EXPENDITURES SCHEDULE PAGE 1

City Name: PERRY

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,287,215	747,685						2,034,900	2,141,813	1,836,703
Jail	2								0	0	0
Emergency Management	3	500	0						500	16,000	104,005
Flood Control	4								0	0	0
Fire Department	5	144,449	85,276						229,725	953,270	464,470
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,000	0						5,000	7,000	4,706
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,437,164	832,961				0		2,270,125	3,118,083	2,409,884
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,773	1,612,869						1,628,642	1,164,835	1,191,328
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		138,300						138,300	115,000	111,141
Traffic Control and Safety	15	0	4,000						4,000	6,000	12,999
Snow Removal	16		31,000						31,000	47,215	28,100
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	107,619	692,710						800,329	501,596	104,931
Garbage (if not Enterprise)	20	491,350	198,976						690,326	609,690	733,932
Other Public Works	21	53,253	414,784						468,037	452,784	388,603
TOTAL (lines 12 - 21)	22	667,995	3,092,639				0		3,760,634	2,897,120	2,571,034
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	9,500							9,500	0	8,211
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	9,500	0				0		9,500	0	8,211
CULTURE & RECREATION											
Library Services	31	416,505	275,993						692,498	760,212	649,065
Museum, Band and Theater	32								0	0	0
Parks	33	224,671	463,021						687,692	551,869	414,034
Recreation	34	637,629	387,737						1,025,366	893,508	775,467
Cemetery	35	131,565	53,084						184,649	250,252	172,548
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,410,370	1,179,835				0		2,590,205	2,455,841	2,011,114

EXPENDITURES SCHEDULE PAGE 2

City Name: PERRY

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39					900		900	900	900
Economic Development	40		104,000					104,000	136,716	440,404
Housing and Urban Renewal	41	0						0	160,501	184,786
Planning & Zoning	42	181,930	125,561					307,491	269,678	222,614
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	181,930	125,561	104,000		900		412,391	567,795	848,704
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	9,500	912					10,412	10,406	9,613
Clerk, Treasurer, & Finance Adm.	47	251,502	148,125					399,627	361,941	351,544
Elections	48							0	0	0
Legal Services & City Attorney	49	30,300						30,300	30,300	24,962
City Hall & General Buildings	50	65,213						65,213	63,860	67,462
Tort Liability	51							0	0	0
Other General Government	52	232,393	134,486					366,879	518,304	494,915
TOTAL (lines 46 - 52)	53	588,908	283,523	0		0		872,431	984,811	948,496
DEBT SERVICE	54			0	1,336,945			1,336,945	1,449,383	1,585,105
Gov Capital Projects	55	0	0		10,590,000			10,590,000	3,692,000	2,848,854
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	10,590,000	0		10,590,000	3,692,000	2,848,854
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,295,867	5,514,519	104,000	1,336,945	10,590,000	900	21,842,231	15,165,033	13,231,402
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						3,110,234	3,110,234	2,704,254	1,957,612
Sewer Utility	60						882,157	882,157	689,885	700,590
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						120,000	120,000	90,000	72,663
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70						1,038,689	1,038,689	339,177	54,158
Enterprise CAPITAL PROJECTS	71						6,000,000	6,000,000	15,550,000	10,106,456
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						11,151,080	11,151,080	19,373,316	12,891,479
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	4,295,867	5,514,519	104,000	1,336,945	10,590,000	900	11,151,080	32,993,311	26,122,881
Regular Transfers Out	75	160,000	1,384,693		249,700			1,260,464	3,054,857	2,256,575
Internal TIF Loan / Repayment Transfers Out	76	0	0	243,500	0	0	0	243,500	259,449	306,949
Total ALL Transfers Out	77	160,000	1,384,693	243,500	0	249,700	0	1,260,464	3,298,357	2,516,024
Total Expenditures & Fund Transfers Out (lines 74+77)	78	4,455,867	6,899,212	347,500	1,336,945	10,839,700	900	12,411,544	36,291,668	28,749,081
Ending Fund Balance June 30	79	372,571	2,303,093	103,912	424,133	-1,135,677	305,194	7,539,670	10,165,148	8,589,448

REVENUES DETAIL

City Name: PERRY

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,605,666	1,325,546		281,037	0			3,212,249	3,042,772	2,942,352
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,605,666	1,325,546		281,037	0			3,212,249	3,042,772	2,942,352
Delinquent Property Taxes	4								0	0	9,290
TIF Revenues	5			370,949					370,949	348,449	352,641
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	53,812	44,572		8,909	0			107,293	108,574	99,002
Utility franchise tax (Iowa Code Chapter 364.2)	7					0			0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,500	0		0				2,500	2,400	5,372
Hotel/Motel Taxes	11	89,000							89,000	120,000	48,321
Other Local Option Taxes	12		2,500,000						2,500,000	2,500,000	2,832,597
Subtotal - Other City Taxes (lines 6 thru 12)	13	145,312	2,544,572		8,909	0			2,698,793	2,730,974	2,985,292
Licenses & Permits	14	579,175	0						579,175	426,950	395,502
Use of Money & Property	15	73,070	5,080	0	0	45,468	900	800	125,318	126,937	149,769
Intergovernmental:											
Federal Grants & Reimbursements	16	1,000	0			8,100,000		0	8,101,000	5,362,242	2,858,893
Road Use Taxes	17		1,090,000						1,090,000	1,050,000	1,079,858
Other State Grants & Reimbursements	18	53,494	21,836		4,507	1,290,000			1,369,837	1,051,142	738,069
Local Grants & Reimbursements	19	62,141	0					0	62,141	61,223	55,842
Subtotal - Intergovernmental (lines 16 thru 19)	20	116,635	1,111,836	0	4,507	9,390,000		0	10,622,978	7,524,607	4,732,662
Charges for Fees & Service:											
Water Utility	21							4,316,580	4,316,580	2,442,563	2,624,167
Sewer Utility	22							2,236,000	2,236,000	1,667,000	1,619,755
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	42,472						42,472	42,472	42,572	44,773
Landfill/Garbage	27	922,250						922,250	922,250	893,750	905,071
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							165,000	165,000	162,000	166,502
Other Fees & Charges for Service	33	540,387	500			0			540,887	513,900	478,395
Subtotal - Charges for Service (lines 21 thru 33)	34	1,505,109	500		0	0	0	6,717,580	8,223,189	5,721,785	5,838,663
Special Assessments	35								0	0	0
Miscellaneous	36	160,600	724,800			18,508	4,500	0	908,408	641,575	597,400
Other Financing Sources:											
Regular Operating Transfers In	37	210,271	660,000		903,499	242,398		1,038,689	3,054,857	2,256,575	2,319,251
Internal TIF Loan Transfers In	38	100,000			143,500				243,500	259,449	306,949
Subtotal ALL Operating Transfers In	39	310,271	660,000	0	1,046,999	242,398	0	1,038,689	3,298,357	2,516,024	2,626,200
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	0		6,000,000	6,000,000	15,550,000	9,155,602
Proceeds of Capital Asset Sales	41	0				0			0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	310,271	660,000	0	1,046,999	242,398	0	7,038,689	9,298,357	18,066,024	11,781,802
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,495,838	6,372,334	370,949	1,341,452	9,696,374	5,400	13,757,069	36,039,416	38,630,073	29,785,373
Beginning Fund Balance July 1	44	332,600	2,829,971	80,463	419,626	7,649	300,694	6,194,145	10,165,148	8,589,448	7,553,156
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,828,438	9,202,305	451,412	1,761,078	9,704,023	306,094	19,951,214	46,204,564	47,219,521	37,338,529

ADOPTED BUDGET SUMMARY

City Name: PERRY

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,605,666	1,325,546		281,037	0			3,212,249	3,042,772	2,942,352
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,605,666	1,325,546		281,037	0			3,212,249	3,042,772	2,942,352
Delinquent Property Taxes	4	0	0		0	0			0	0	9,290
TIF Revenues	5			370,949					370,949	348,449	352,641
Other City Taxes	6	145,312	2,544,572		8,909	0			2,698,793	2,730,974	2,985,292
Licenses & Permits	7	579,175	0					0	579,175	426,950	395,502
Use of Money and Property	8	73,070	5,080	0	0	45,468	900	800	125,318	126,937	149,769
Intergovernmental	9	116,635	1,111,836	0	4,507	9,390,000		0	10,622,978	7,524,607	4,732,662
Charges for Fees & Service	10	1,505,109	500		0	0	0	6,717,580	8,223,189	5,721,785	5,838,663
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	160,600	724,800		0	18,508	4,500	0	908,408	641,575	597,400
Sub-Total Revenues	13	4,185,567	5,712,334	370,949	294,453	9,453,976	5,400	6,718,380	26,741,059	20,564,049	18,003,571
Other Financing Sources:											
Total Transfers In	14	310,271	660,000	0	1,046,999	242,398	0	1,038,689	3,298,357	2,516,024	2,626,200
Proceeds of Debt	15	0	0	0	0	0		6,000,000	6,000,000	15,550,000	9,155,602
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,495,838	6,372,334	370,949	1,341,452	9,696,374	5,400	13,757,069	36,039,416	38,630,073	29,785,373
Expenditures & Other Financing Uses											
Public Safety	18	1,437,164	832,961	0			0		2,270,125	3,118,083	2,409,884
Public Works	19	667,995	3,092,639	0			0		3,760,634	2,897,120	2,571,034
Health and Social Services	20	9,500	0	0			0		9,500	0	8,211
Culture and Recreation	21	1,410,370	1,179,835	0			0		2,590,205	2,455,841	2,011,114
Community and Economic Development	22	181,930	125,561	104,000			900		412,391	567,795	848,704
General Government	23	588,908	283,523	0			0		872,431	984,811	948,496
Debt Service	24	0	0	0	1,336,945		0		1,336,945	1,449,383	1,585,105
Capital Projects	25	0	0	0		10,590,000	0		10,590,000	3,692,000	2,848,854
Total Government Activities Expenditures	26	4,295,867	5,514,519	104,000	1,336,945	10,590,000	900		21,842,231	15,165,033	13,231,402
Business Type Proprietary: Enterprise & ISF	27							11,151,080	11,151,080	19,373,316	12,891,479
Total Gov & Bus Type Expenditures	28	4,295,867	5,514,519	104,000	1,336,945	10,590,000	900	11,151,080	32,993,311	34,538,349	26,122,881
Total Transfers Out	29	160,000	1,384,693	243,500	0	249,700	0	1,260,464	3,298,357	2,516,024	2,626,200
Total ALL Expenditures/Fund Transfers Out	30	4,455,867	6,899,212	347,500	1,336,945	10,839,700	900	12,411,544	36,291,668	37,054,373	28,749,081
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	39,971	-526,878	23,449	4,507	-1,143,326	4,500	1,345,525	-252,252	1,575,700	1,036,292
Beginning Fund Balance July 1	33	332,600	2,829,971	80,463	419,626	7,649	300,694	6,194,145	10,165,148	8,589,448	7,553,156
Ending Fund Balance June 30	34	372,571	2,303,093	103,912	424,133	-1,135,677	305,194	7,539,670	9,912,896	10,165,148	8,589,448

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2013 General Obligation Bond - Streets and Sewers	1	2,300,000	GO	040113B	155,000	6,775	161,775			161,775	0
2013B General Obligation Bonds - Multiple Projects	2	2,065,000	GO	102113A	220,000	11,783	231,783				231,783
2013C - IFA Energy Conservation Bonds	3	613,543	NON-GO	121613A	53,407	1,811	55,218			55,218	0
2016 GO Corporate Purpose Bond - Multiple Projects	4	2,540,000	GO	041816A	55,000	3,163	58,163				58,163
2016 GO Corporate Purpose Note - Sallyport	5	360,000	GO	041816B	40,000	0	40,000			40,000	0
2019A GO Airport Improvement Bond	6	2,075,000	GO	012319A	145,000	57,206	202,206			202,206	0
2020 GO Bond - McCreary Center/28th Street/Downtown Project	7	4,115,000	GO	072020D	535,000	52,800	587,800			587,800	0
2021 SRF Sewer Revenue Bond - WPCF Renovation	8	28,900,000	NON-GO	060721C	500,000	471,353	971,353	67,336		1,038,689	0
	9	-	-				0				0
	10	-	-				0				0
	11	-	-				0				0
	12	-	-				0				0
	13	-	-				0				0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					1,703,407	604,891	2,308,298	67,336	0	2,085,688	289,946

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,150,000	131,727	1,281,727	0	0	991,781	289,946
NON GO - TOTAL	553,407	473,164	1,026,571	67,336	0	1,093,907	0
GRAND - TOTAL	1,703,407	604,891	2,308,298	67,336	0	2,085,688	289,946

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: PERRY

The City Council will conduct a public hearing on the proposed Budget at: 2nd Floor Meeting Room of the Town Craft Building, 1122 Willis Avenue, Perry, Iowa Meeting Date: 4/26/2023 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				17.98945
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 465-2481		City Clerk/Finance Officer's NAME Susie Moorhead		
		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,212,249	3,042,772	2,942,352
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,212,249	3,042,772	2,942,352
Delinquent Property Taxes	4	0	0	9,290
TIF Revenues	5	370,949	348,449	352,641
Other City Taxes	6	2,698,793	2,730,974	2,985,292
Licenses & Permits	7	579,175	426,950	395,502
Use of Money and Property	8	125,318	126,937	149,769
Intergovernmental	9	10,622,978	7,524,607	4,732,662
Charges for Fees & Service	10	8,223,189	5,721,785	5,838,663
Special Assessments	11	0	0	0
Miscellaneous	12	908,408	641,575	597,400
Other Financing Sources	13	6,000,000	15,550,000	9,155,602
Transfers In	14	3,298,357	2,516,024	2,626,200
Total Revenues and Other Sources	15	36,039,416	38,630,073	29,785,373
Expenditures & Other Financing Uses				
Public Safety	16	2,270,125	3,118,083	2,409,884
Public Works	17	3,760,634	2,897,120	2,571,034
Health and Social Services	18	9,500	0	8,211
Culture and Recreation	19	2,590,205	2,455,841	2,011,114
Community and Economic Development	20	412,391	567,795	848,704
General Government	21	872,431	984,811	948,496
Debt Service	22	1,336,945	1,449,383	1,585,105
Capital Projects	23	10,590,000	3,692,000	2,848,854
Total Government Activities Expenditures	24	21,842,231	15,165,033	13,231,402
Business Type / Enterprises	25	11,151,080	19,373,316	12,891,479
Total ALL Expenditures	26	32,993,311	34,538,349	26,122,881
Transfers Out	27	3,298,357	2,516,024	2,626,200
Total ALL Expenditures/Transfers Out	28	36,291,668	37,054,373	28,749,081
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-252,252	1,575,700	1,036,292
Beginning Fund Balance July 1	30	10,165,148	8,589,448	7,553,156
Ending Fund Balance June 30	31	9,912,896	10,165,148	8,589,448

Benefit Fund Expenditures FY 2024

Department	Wages	Police Trust	Police Pension	FICA	IPERS	Health Ins.	Dental Ins.	Vision Ins.	Life Insurance	Work Comp	Plan Admin.	Comm/Ind Rep	Totals:
Police		\$ 58,453.00	\$ -	\$ 13,670.00	\$ 87,774.00	\$ 224,240.00	\$ 9,596.00	\$ 1,381.20	\$ 7,029.00	\$ 24,131.00	\$ -	\$ -	\$ 426,274.20
Dispatchers/Police Clerical		\$ -	\$ -	\$ 12,509.00	\$ 15,436.00	\$ 65,789.00	\$ 3,443.00	\$ 990.00	\$ -	\$ 261.00	\$ -	\$ -	\$ 98,428.00
Fire		\$ -	\$ -	\$ 3,348.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	\$ 20,378.15	\$ -	\$ -	\$ 27,226.15
Snow Removal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library		\$ -	\$ -	\$ 17,948.78	\$ 24,192.46	\$ 74,746.44	\$ 2,591.52	\$ 449.76	\$ 1,404.40	\$ 461.48	\$ -	\$ -	\$ 121,794.84
Parks		\$ -	\$ -	\$ 10,042.16	\$ 10,570.01	\$ 21,929.64	\$ 760.20	\$ 133.56	\$ 690.86	\$ 4,185.41	\$ -	\$ -	\$ 48,311.84
Recreation		\$ -	\$ -	\$ 24,002.43	\$ 26,916.84	\$ 83,704.00	\$ 4,392.00	\$ 576.84	\$ 1,760.00	\$ 2,565.91	\$ -	\$ -	\$ 143,918.02
Airport		\$ -	\$ -	\$ 4,276.76	\$ 6,511.71	\$ 21,929.64	\$ 1,071.12	\$ 182.64	\$ 482.45	\$ 1,967.68	\$ -	\$ -	\$ 36,422.00
Garbage		\$ -	\$ -	\$ 10,651.95	\$ 16,218.45	\$ 65,788.92	\$ 2,902.44	\$ 498.84	\$ 1,030.81	\$ 12,886.25	\$ -	\$ -	\$ 109,977.66
Cemetery		\$ -	\$ -	\$ 6,230.70	\$ 5,710.75	\$ 21,929.64	\$ 1,071.12	\$ 182.64	\$ 516.22	\$ 4,274.69	\$ -	\$ -	\$ 39,915.76
Maintenance		\$ -	\$ -	\$ 11,278.44	\$ 17,172.34	\$ 30,887.16	\$ 1,306.44	\$ 205.08	\$ 669.69	\$ 1,205.69	\$ -	\$ -	\$ 62,724.84
Mayor and Council		\$ -	\$ -	\$ 304.42	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ 7.83	\$ -	\$ -	\$ 912.25
Administration		\$ -	\$ -	\$ 20,577.96	\$ 31,331.60	\$ 87,718.56	\$ 3,213.36	\$ 730.56	\$ 1,919.48	\$ 2,635.02	\$ 18,000.00	\$ (20,977.71)	\$ 145,148.83
Zoning		\$ -	\$ -	\$ 9,342.81	\$ 14,225.18	\$ 30,887.16	\$ 1,257.96	\$ 211.56	\$ 779.94	\$ 2,857.23	\$ -	\$ -	\$ 59,561.84
Total:		\$ 58,453.00	\$ -	\$ 144,183.41	\$ 260,159.34	\$ 729,550.16	\$ 31,605.16	\$ 5,542.68	\$ 16,282.85	\$ 77,817.34	\$ 18,000.00	\$ (20,977.71)	\$ 1,320,616.23
Street Department		\$ -	\$ -	\$ 38,420.00	\$ 47,410.63	\$ 149,492.88	\$ 7,684.68	\$ 1,307.40	\$ 3,153.91	\$ 26,967.16	\$ -	\$ -	\$ 274,436.66
WPCF		\$ -	\$ -	\$ 10,697.05	\$ 16,287.12	\$ 43,859.28	\$ 1,831.32	\$ 316.20	\$ 830.72	\$ 3,401.67	\$ -	\$ -	\$ -
Total with Street Department and WPCF:		\$ 58,453.00	\$ -	\$ 193,300.46	\$ 323,857.09	\$ 922,902.32	\$ 41,121.16	\$ 7,166.28	\$ 20,267.48	\$ 108,186.17	\$ 18,000.00	\$ (20,977.71)	\$ 1,693,253.96

Transfers In from Other Funds

From Sewer Fund
From Local Option/Maint Fund

Total Transfers In	\$ -
Benefit Fund After Transfer	\$ 1,320,616.23
Reimbursements	\$ 500.00
Comm Tx Replace	\$ 21,066.00
Early Retiree Health	\$ 21,076.00
WW Life Ins	\$ 3,615.00
WW Work Comp	\$ 12,609.00
Total Benefit Fund	\$ 1,379,482.23